

Summer Loan Award Acceptance Form

I have reviewed my ____ - ____ award letter for a federal student loan. I would like to accept and/or modify the amount(s) that was offered to me for this academic year. My loans will be processed for the amount(s) I have indicated below:

	Eligible Amount	Accept Yes/No	Accepted Amount
Federal Direct Subsidized	\$		\$
Federal Direct Unsubsidized	Please indicate the amount needed. Amounts will be adjusted not to exceed cost of attendance.		\$
Federal Parent Plus Loan	\$		\$

By signing below, I understand that all the following apply: (check off boxes as you read).

- I understand that I am NOT required to borrow the maximum amount listed on the award letter. An origination fee will deducted from the gross loan amount and the net loan amount will be credited in one disbursement per semester or 2 disbursements if attending only 1 semester.
- If I am ineligible for a subsidized loan, I approve the amount requested to be disbursed as an unsubsidized loan.**
- At any time I can reduce or cancel my loan by submitting a written notice to the Financial Aid Office before funds are applied to my one-card.
- I understand my loan proceeds will be credited to my student account and applied towards items including, but not limited to tuition, fees, books, room and board.
- I understand that I must be simultaneously enrolled at least half-time (6 hrs.), and that flex/mini courses may affect my loan eligibility.
- I understand as an eligible borrower, I may still be eligible for the state of Texas grant assistance. I understand I may contact financial aid about grant assistance if you are a borrower from another state.
- I understand, I must complete the Informed Borrower Tool (IBT) Confirmation and Entrance Counseling each aid year before receiving any disbursements.
- I understand this is a loan that must be repaid in full, and exit counseling must be completed when I drop below 6 hours or graduate.
- Only one loan award acceptance form will be processed per semester.
- I understand, 1st time borrowers (\$0 loan balance on NSLDS) who have never attended Howard College/or any other institution are subject to 30 day delay for loan disbursements. Dual credit is considered first time in college.**
- I understand student loans are not available during Summer II.
- My current student loan amount owed \$ _____ (www.nsls.ed.gov)**

Name: _____ Student ID: _____

Signature: _____ Phone: _____

Date: _____

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