



QUARTER ENDED AUGUST 31, 2025

Brenda Claxton
Chief Fiscal Officer/Controller
Email: bclaxton@howardcollege.edu
Phone: 432-264-5012
Fax: 432-264-5133
1001 Birdwell Lane
Big Spring, Texas 79720

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED AUGUST 31, 2025

| | May 31, 2025 | | August 31, 2025 | | Stated | |
|---|--------------|--------------|-----------------|--------------|----------|----------------|
| | Book Value | Market Value | Book Value | Market Value | Maturity | Acquiring Fund |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ | 628,704 | \$ | 628,704 | \$ | 635,550 |
| Total Public Funds Investment Pools | \$ | 628,704 | \$ | 628,704 | \$ | 635,550 |
| Commercial Checking with Interest Public Funds | | | | | | |
| Wells Fargo | \$ | 16,066,543 | \$ | 16,066,543 | \$ | 12,807,834 |
| Wells Fargo | | 2,551,249 | | 2,551,249 | | 1,933,042 |
| Wells Fargo | | 1,608,902 | | 1,608,902 | | 1,626,710 |
| Wells Fargo | | 2,288,126 | | 2,288,126 | | 2,484,327 |
| Wells Fargo | | 2,509 | | 2,509 | | 2,504 |
| Total Commercial Checking with Interest Public Funds | \$ | 22,517,329 | \$ | 22,517,329 | \$ | 18,854,417 |
| Certificates of Deposit | | | | | | |
| Wells Fargo | \$ | 5,000 | \$ | 5,000 | \$ | 5,000 |
| Wells Fargo | | 1,962,134 | | 1,962,134 | | 1,971,285 |
| Wells Fargo | | 1,702,623 | | 1,702,623 | | 1,710,568 |
| Wells Fargo | | 1,138,773 | | 1,138,773 | | 1,144,087 |
| Wells Fargo | | 1,156,492 | | 1,156,492 | | 1,161,886 |
| Wells Fargo | | 578,285 | | 578,285 | | 580,982 |
| Wells Fargo | | 1,139,862 | | 1,139,862 | | 1,145,178 |
| Wells Fargo | | 2,104,725 | | 2,104,725 | | 2,114,546 |
| Wells Fargo | | 2,110,545 | | 2,110,545 | | 2,120,049 |
| Wells Fargo | | 1,060,538 | | 1,060,538 | | 1,065,209 |
| Wells Fargo | | 86,290 | | 86,290 | | 87,121 |
| Wells Fargo | | 532,429 | | 532,429 | | 534,914 |
| Wells Fargo | | 568,341 | | 568,341 | | 570,994 |
| Wells Fargo | | 576,807 | | 576,807 | | 579,497 |
| Wells Fargo | | 342,864 | | 342,864 | | 344,463 |
| Total Certificates of Deposit | \$ | 15,065,708 | \$ | 15,065,708 | \$ | 15,135,779 |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ | 226,247 | \$ | 226,247 | \$ | 198,601 |
| Bank Deposits | | 44,275 | | 44,275 | | 105,646 |
| Bank Deposits | | 393,820 | | 393,820 | | 393,820 |
| Bank Deposits | | - | | - | | - |
| Cash on Hand | | 6,959 | | 6,959 | | 6,947 |
| Cash on Hand | | 169 | | 169 | | 169 |
| Total Cash in Banks and on Hand | \$ | 671,470 | \$ | 671,470 | \$ | 705,183 |
| TOTAL | \$ | 38,883,211 | \$ | 38,883,211 | \$ | 35,330,929 |

INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED AUGUST 31, 2025

| | Ending Market Value May 31, 2025 | Additions and Changes During Quarter | Ending Market Value August 31, 2025 |
|---------------------------------|--|--|---|
| Pooled Fund Group | \$ | | \$ |
| Current Unrestricted Fund | 19,524,146 | \$ (3,836,357) | 15,687,789 |
| Current Unrestricted CD's | 15,060,708 | 70,071 | 15,130,779 |
| Current Restricted | 2,002,722 | 17,808 | 2,020,530 |
| Bond Proceeds/Construction - HC | - | - | - |
| Construction - SWCID | 2,509 | (5) | 2,504 |
| Endowment Fund | 5,000 | - | 5,000 |
| Debt Service - HC | 2,288,126 | 196,201 | 2,484,327 |
| | \$ 38,883,211 | \$ (3,552,282) | \$ 35,330,929 |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded Jun - Aug |
|--|--------------------------------|
| Public Funds Investment Pool | \$ 6,846 |
| Commercial Checking with Interest Public Funds | 30,728 |
| CD's | 70,071 |
| | \$ 107,645 |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2025**

| | Book Value | % | Market Value | % |
|---|----------------------|---------|----------------------|---------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | | <u>\$ -</u> | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | <u>\$ -</u> | | <u>\$ -</u> | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Total Long-term Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 635,550 | 1.80% | 635,550 | 1.80% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 635,550</u> | | <u>\$ 635,550</u> | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | 15,135,779 | 42.84% | 15,135,779 | 42.84% |
| Commercial Checking with Int. Public Fund | 18,854,417 | 53.37% | 18,854,417 | 53.37% |
| Cash in Banks and on Hand | 705,183 | 1.99% | 705,183 | 1.99% |
| Total Cash and Cash Equivalents | <u>\$ 34,695,379</u> | | <u>\$ 34,695,379</u> | |
| TOTAL INVESTMENTS | <u>\$ 35,330,929</u> | 100.00% | <u>\$ 35,330,929</u> | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2025**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|-----------------------------|-----------------------------|
| Beginning Investment Assets - 5/31/2025 | \$38,883,211 | \$ 38,883,211 |
| Receipts/Contributions | | |
| Investment Income | 107,645 | 107,645 |
| Distributions | (3,659,927) | (3,659,927) |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 8/31/2025 | <u><u>\$ 35,330,929</u></u> | <u><u>\$ 35,330,929</u></u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2025**

| | | August 31, 2025 | | August 31, 2024 | |
|----------------------------------|---|--------------------------|----------------------------|--------------------------|----------------------------|
| | | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | | |
| | U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| | Direct Treasuries | | | | |
| | Guaranteed | | | | |
| | Mortgage Backed | | | | |
| | Other | | | | |
| | Total U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| | U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| | Mortgage Backed | | | | |
| | Other | | | | |
| | Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| | Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| | Municipal and County Bonds | | | | |
| | Corporate Bonds | | | | |
| | Total Debt Securities | \$ - | \$ - | \$ - | \$ - |
| Equity Securities | | | | | |
| | Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| | Index Funds | | | | |
| | Mutual Funds | | | | |
| | Other | | | | |
| | Total Equity Securities | \$ - | \$ - | \$ - | \$ - |
| | Total Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Short-term Securities | | | | | |
| | U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| | U.S. Government Agencies (Non-Gtd) | | | | |
| | Corporate Bonds | | | | |
| | TexPool | 635,550 | 635,550 | 607,633 | 607,633 |
| | TexSTAR | | | | |
| | Other | | | | |
| | Total Short-term Securities | \$ 635,550 | \$ 635,550 | \$ 607,633 | \$ 607,633 |
| Cash and Cash Equivalents | | | | | |
| | Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| | Certificates of Deposit | 15,135,779 | 15,135,779 | 14,863,315 | 14,863,315 |
| | Commercial Checking with Int. Pub.Funds | 18,854,417 | 18,854,417 | 17,916,271 | 17,916,271 |
| | Cash in Banks and on Hand | 705,183 | 705,183 | 685,418 | 685,418 |
| | Total Cash and Cash Equivalents | \$ 34,695,379 | \$ 34,695,379 | \$ 33,465,004 | \$ 33,465,004 |
| | TOTAL INVESTMENTS | \$ 35,330,929 | \$ 35,330,929 | \$ 34,072,637 | \$ 34,072,637 |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2025**

| | August 31, 2025 | | August 31, 2024 | |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$ 38,883,211 | \$ 38,883,211 | \$ 36,726,140 | \$ 36,726,140 |
| Receipts/Contributions | | - | | |
| Investment Income | 107,645 | 107,645 | 142,438 | 142,438 |
| Distributions | (3,659,927) | (3,659,927) | (2,795,941) | (2,795,941) |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$ 35,330,929</u> | <u>\$ 35,330,929</u> | <u>\$ 34,072,637</u> | <u>\$ 34,072,637</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
August 31, 2025

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|---|----------------------|----------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | \$ - | \$ - |
| "Other " Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | \$ - | \$ - |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasures") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C.'s (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | \$ - | \$ - |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasures") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- | | |
| TexPool (and TexPool Prime) | 635,550 | 635,550 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | 15,135,779 | 15,135,779 |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 698,067 | 698,067 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |
| Other- | | |
| Commercial Checking with Interest Public Funds | \$ 18,854,417 | 18,854,417 |
| Cash on Hand | 7,116 | 7,116 |
| Total Short Term Investments & Deposits | \$ 35,330,929 | \$ 35,330,929 |
| TOTAL INVESTMENTS: | \$ 35,330,929 | \$ 35,330,929 |