



QUARTER ENDED MAY 31, 2022

Brenda Claxton  
Chief Fiscal Officer/Controller  
Email: [bclaxton@howardcollege.edu](mailto:bclaxton@howardcollege.edu)  
Phone: 432-264-5012  
Fax: 432-264-5133  
1001 Birdwell Lane  
Big Spring, Texas 79720

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET  
QUARTER ENDED MAY 31, 2022**

	February 28, 2022		May 31, 2022		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
<b>Public Funds Investment Pools</b>						
<b>TexPool</b>	\$ 549,200	\$ 549,200	\$ 549,699	\$ 549,699	1 day	Current Unrestricted - HC
Total Public Funds Investment Pools	\$ 549,200	\$ 549,200	\$ 549,699	\$ 549,699		
<b>Commercial Checking with Interest Public Funds</b>						
Wells Fargo	\$ 15,541,635	\$ 15,541,635	\$ 16,868,146	\$ 16,868,146	1 day	Current Unrestricted - Howard College
Wells Fargo	2,196,898	2,196,898	2,412,779	2,412,779	1 day	Current Unrestricted - SWCID
Wells Fargo	1,012,887	1,012,887	1,091,761	1,091,761	1 day	Current Restricted - HC
Wells Fargo	1,402,132	1,402,132	1,787,062	1,787,062	1 day	Debt Service-HC
Wells Fargo	2,469	2,469	2,532	2,532	1 day	Construction-SWCID
Wells Fargo	2,310	2,310	2,411	2,411	1 day	Endowments
Total Commercial Checking with Interest Public Funds	\$ 20,158,331	\$ 20,158,331	\$ 22,164,691	\$ 22,164,691		
<b>Certificates of Deposit</b>						
Wells Fargo	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	90 days	Endowments
Wells Fargo	1,792,647	1,792,647	1,795,098	1,795,098	90 days	Current Unrestricted - HC
Wells Fargo	1,565,200	1,565,200	1,566,478	1,566,478	90 days	Current Unrestricted - HC
Wells Fargo	1,046,859	1,046,859	1,047,714	1,047,714	90 days	Current Unrestricted - HC
Wells Fargo	1,056,596	1,056,596	1,058,040	1,058,040	90 days	Current Unrestricted - HC
Wells Fargo	528,333	528,333	529,055	529,055	90 days	Current Unrestricted - HC
Wells Fargo	1,042,098	1,042,098	1,042,675	1,042,675	90 days	Current Unrestricted - HC
Wells Fargo	492,046	492,046	492,325	492,325	90 days	Current Unrestricted - SWCID
Wells Fargo	522,469	522,469	522,896	522,896	90 days	Current Unrestricted - SWCID
Wells Fargo	528,313	528,313	529,036	529,036	90 days	Current Unrestricted - SWCID
Wells Fargo	314,039	314,039	314,468	314,468	90 days	Current Unrestricted - SWCID
Total Certificates of Deposit	\$ 8,993,600	\$ 8,993,600	\$ 9,002,785	\$ 9,002,785		
<b>Cash in Banks and on Hand</b>						
Bank Deposits	\$ 113,698	\$ 113,698	\$ 208,498	\$ 208,498	1 day	Current Unrestricted - Howard College
Bank Deposits	45,488	45,488	42,732	42,732	1 day	Current Unrestricted - SWCID
Bank Deposits	2,618,890	2,618,890	1,985,276	1,985,276	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,493	7,493	7,435	7,435	1 day	Current Unrestricted - Howard College
Cash on Hand	169	169	169	169	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 2,785,738	\$ 2,785,738	\$ 2,244,110	\$ 2,244,110		
<b>TOTAL</b>	<b>\$ 32,486,869</b>	<b>\$ 32,486,869</b>	<b>\$ 33,961,285</b>	<b>\$ 33,961,285</b>		

**INVESTMENT POSITION BY POOLED FUND GROUP  
QUARTER ENDED MAY 31, 2022**

Pooled Fund Group	Ending Market Value February 28, 2022	Additions and Changes During Quarter	Ending Market Value May 31, 2022
	Current Unrestricted Fund	\$ 18,454,581	\$ 1,634,877
Current Unrestricted CD's	8,888,600	9,185	8,897,785
Current Restricted	3,631,777	(554,740)	3,077,037
Bond Proceeds/Construction - HC	-	-	-
Construction - SWCID	2,469	63	2,532
Endowment Fund	107,310	101	107,411
Debt Service - HC	1,402,132	384,930	1,787,062
	<b>\$ 32,486,869</b>	<b>\$ 1,474,416</b>	<b>\$ 33,961,285</b>

**INVESTMENT EARNINGS BY TYPE OF ASSET**

	Interest Recorded Mar - May
	Public Funds Investment Pool
Commercial Checking with Interest Public Funds	8,107
CD's	9,186
	<b>\$ 17,793</b>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2022**

	Book Value	%	Market Value	%
<b>Long-term Securities</b>	\$ -		\$ -	
<b>Debt Securities</b>				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
<b>Total U.S. Government Obligations</b>	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
<b>Total U.S. Govt. Agencies (Non-Gtd.)</b>	\$ -		\$ -	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$ -		\$ -	
<b>Equity Securities</b>				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$ -		\$ -	
<b>Total Long-term Securities</b>	\$ -		\$ -	
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	549,699	1.62%	549,699	1.62%
TexSTAR				
Other				
<b>Total Short-term Securities</b>	\$ 549,699		\$ 549,699	
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit	9,002,785	26.51%	9,002,785	26.51%
Commercial Checking with Int. Public Fund	22,164,691	65.26%	22,164,691	65.26%
Cash in Banks and on Hand	2,244,110	6.61%	2,244,110	6.61%
Total Cash and Cash Equivalents	\$ 33,411,586		\$ 33,411,586	
<b>TOTAL INVESTMENTS</b>	\$ 33,961,285	100.00%	\$ 33,961,285	100.00%

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2022**

	<b><u>Book Value</u></b>	<b><u>Market Value</u></b>
Beginning Investment Assets - 2/28/2022	\$ 32,486,869	\$ 32,486,869
Receipts/Contributions	1,456,623	1,456,623
Investment Income	17,793	17,793
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 5/31/2022	<b><u><u>\$ 33,961,285</u></u></b>	<b><u><u>\$ 33,961,285</u></u></b>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE SUMMARY OF INVESTMENTS  
QUARTER ENDED MAY 31, 2022**

	<u>May 31, 2022</u>		<u>May 31, 2021</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Long-term Securities</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Securities</b>				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
<b>Total U.S. Government Obligations</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
<b>Total U.S. Govt. Agencies (Non-Gtd.)</b>	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
<b>Total Debt Securities</b>	\$ -	\$ -	\$ -	\$ -
<b>Equity Securities</b>				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
<b>Total Equity Securities</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Long-term Securities</b>	\$ -	\$ -	\$ -	\$ -
<b>Short-term Securities</b>				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	549,699	549,699	549,067	549,067
TexSTAR				
Other				
<b>Total Short-term Securities</b>	<u>\$ 549,699</u>	<u>\$ 549,699</u>	<u>\$ 549,067</u>	<u>\$ 549,067</u>
<b>Cash and Cash Equivalents</b>				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit	9,002,785	9,002,785	8,979,748	8,979,748
Commercial Checking with Int. Pub.Funds	22,164,691	22,164,691	17,801,118	17,801,118
Cash in Banks and on Hand	2,244,110	2,244,110	3,362,337	3,362,337
<b>Total Cash and Cash Equivalents</b>	<u>\$ 33,411,586</u>	<u>\$ 33,411,586</u>	<u>\$ 30,143,203</u>	<u>\$ 30,143,203</u>
<b>TOTAL INVESTMENTS</b>	<u>\$ 33,961,285</u>	<u>\$ 33,961,285</u>	<u>\$ 30,692,270</u>	<u>\$ 30,692,270</u>

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT  
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS  
QUARTER ENDED MAY 31, 2022**

	<u>May 31, 2022</u>		<u>May 31, 2021</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 32,486,869	\$ 32,486,869	\$ 30,330,051	\$ 30,330,051
Receipts/Contributions	1,456,623	1,456,623	348,014	348,014
Investment Income	17,793	17,793	14,205	14,205
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 33,961,285</u>	<u>\$ 33,961,285</u>	<u>\$ 30,692,270</u>	<u>\$ 30,692,270</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT**  
**Summary of Investments**  
**May 31, 2022**

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
<b>Publicly Traded Equity and Similar Investments:</b>		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
<b>Total Publicly Traded Equity and Similar Investments</b>	<u>\$ -</u>	<u>\$ -</u>
<b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments:</b>		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
<b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C.'s (Guaranteed Investment Contracts)		
Other (list)		
<b>Total Publicly Traded Debt &amp; Similar Investments &gt; 1 year</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Short Term Investments &amp; Deposits:</b>		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	549,699	549,699
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable	9,002,785	9,002,785
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	2,236,506	2,236,506
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Commercial Checking with Interest Public Funds	\$ 22,164,691	22,164,691
Cash on Hand	7,604	7,604
<b>Total Short Term Investments &amp; Deposits</b>	<u>\$ 33,961,285</u>	<u>\$ 33,961,285</u>
<b>TOTAL INVESTMENTS:</b>	<u>\$ 33,961,285</u>	<u>\$ 33,961,285</u>