



QUARTER ENDED FEBRUARY 28, 2022

Brenda Claxton
Chief Fiscal Officer/Controller
Email: bclaxton@howardcollege.edu
Phone: 432-264-5012
Fax: 432-264-5133
1001 Birdwell Lane
Big Spring, Texas 79720

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED FEBRUARY 28, 2022**

| | November 30, 2021 | | February 28, 2022 | | Stated Maturity | Acquiring Fund |
|---|----------------------|----------------------|----------------------|----------------------|--------------------|---------------------------------------|
| | Book Value | Market Value | Book Value | Market Value | | |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ 549,138 | \$ 549,138 | \$ 549,200 | \$ 549,200 | 1 day | Current Unrestricted - HC |
| Total Public Funds Investment Pools | \$ 549,138 | \$ 549,138 | \$ 549,200 | \$ 549,200 | | |
| Commercial Checking with Interest Public Funds | | | | | | |
| Wells Fargo | \$ 8,221,556 | \$ 8,221,556 | \$ 15,541,635 | \$ 15,541,635 | 1 day | Current Unrestricted - Howard College |
| Wells Fargo | 1,981,856 | 1,981,856 | 2,196,898 | 2,196,898 | 1 day | Current Unrestricted - SWCID |
| Wells Fargo | 951,759 | 951,759 | 1,012,887 | 1,012,887 | 1 day | Current Restricted - HC |
| Wells Fargo | 1,664,744 | 1,664,744 | 1,402,132 | 1,402,132 | 1 day | Debt Service-HC |
| Wells Fargo | 12,506 | 12,506 | 2,469 | 2,469 | 1 day | Construction-SWCID |
| Wells Fargo | 2,292 | 2,292 | 2,310 | 2,310 | 1 day | Endowments |
| Total Commercial Checking with Interest Public Funds | \$ 12,834,713 | \$ 12,834,713 | \$ 20,158,331 | \$ 20,158,331 | | |
| Certificates of Deposit | | | | | | |
| Wells Fargo | \$ 105,000 | \$ 105,000 | \$ 105,000 | \$ 105,000 | 90 days | Endowments |
| Wells Fargo | 1,791,696 | 1,791,696 | 1,792,647 | 1,792,647 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 1,564,339 | 1,564,339 | 1,565,200 | 1,565,200 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 1,046,284 | 1,046,284 | 1,046,859 | 1,046,859 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 1,056,035 | 1,056,035 | 1,056,596 | 1,056,596 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 528,053 | 528,053 | 528,333 | 528,333 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 1,041,538 | 1,041,538 | 1,042,098 | 1,042,098 | 90 days | Current Unrestricted - HC |
| Wells Fargo | 491,776 | 491,776 | 492,046 | 492,046 | 90 days | Current Unrestricted - SWCID |
| Wells Fargo | 522,182 | 522,182 | 522,469 | 522,469 | 90 days | Current Unrestricted - SWCID |
| Wells Fargo | 528,033 | 528,033 | 528,313 | 528,313 | 90 days | Current Unrestricted - SWCID |
| Wells Fargo | 313,872 | 313,872 | 314,039 | 314,039 | 90 days | Current Unrestricted - SWCID |
| Total Certificates of Deposit | \$ 8,988,808 | \$ 8,988,808 | \$ 8,993,600 | \$ 8,993,600 | | |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ 170,819 | \$ 170,819 | \$ 113,698 | \$ 113,698 | 1 day | Current Unrestricted - Howard College |
| Bank Deposits | 47,974 | 47,974 | 45,488 | 45,488 | 1 day | Current Unrestricted - SWCID |
| Bank Deposits | 3,072,557 | 3,072,557 | 2,618,890 | 2,618,890 | 1 day | Current Restricted - Howard College |
| Bank Deposits | - | - | - | - | 1 day | Current Restricted - SWCID |
| Cash on Hand | 7,240 | 7,240 | 7,493 | 7,493 | 1 day | Current Unrestricted - Howard College |
| Cash on Hand | 169 | 169 | 169 | 169 | 1 day | Current Unrestricted - SWCID |
| Total Cash in Banks and on Hand | \$ 3,298,759 | \$ 3,298,759 | \$ 2,785,738 | \$ 2,785,738 | | |
| TOTAL | \$ 25,671,418 | \$ 25,671,418 | \$ 32,486,869 | \$ 32,486,869 | | |

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED FEBRUARY 28, 2022**

| Pooled Fund Group | Ending Market Value November 30, 2021 | Additions and Changes During Quarter | Ending Market Value February 28, 2022 |
|---------------------------------|---|--|---|
| | Current Unrestricted Fund | \$ 10,978,751 | \$ 7,475,830 |
| Current Unrestricted CD's | 8,883,808 | 4,792 | 8,888,600 |
| Current Restricted | 4,024,316 | (392,539) | 3,631,777 |
| Bond Proceeds/Construction - HC | - | - | - |
| Construction - SWCID | 12,507 | (10,038) | 2,469 |
| Endowment Fund | 107,292 | 18 | 107,310 |
| Debt Service - HC | 1,664,744 | (262,612) | 1,402,132 |
| | <u>\$ 25,671,418</u> | <u>\$ 6,815,451</u> | <u>\$ 32,486,869</u> |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded Dec - Feb |
|--|--------------------------------|
| Public Funds Investment Pool | \$ 62 |
| Commercial Checking with Interest Public Funds | 4,122 |
| CD's | 4,849 |
| | <u>\$ 9,033</u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2022**

| | Book Value | % | Market Value | % |
|---|---------------|---------|---------------|---------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | | \$ - | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | | \$ - | |
| Total Long-term Securities | \$ - | | \$ - | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 549,200 | 1.69% | 549,200 | 1.69% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | \$ 549,200 | | \$ 549,200 | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | 8,993,600 | 27.68% | 8,993,600 | 27.68% |
| Commercial Checking with Int. Public Fund | 20,158,331 | 62.05% | 20,158,331 | 62.05% |
| Cash in Banks and on Hand | 2,785,738 | 8.57% | 2,785,738 | 8.57% |
| Total Cash and Cash Equivalents | \$ 31,937,669 | | \$ 31,937,669 | |
| TOTAL INVESTMENTS | \$ 32,486,869 | 100.00% | \$ 32,486,869 | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBURARY 28, 2022**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|------------------------------------|------------------------------------|
| Beginning Investment Assets - 11/30/2021 | \$ 25,671,418 | \$ 25,671,418 |
| Receipts/Contributions | 6,806,418 | 6,806,418 |
| Investment Income | 9,033 | 9,033 |
| Distributions | | |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 2/28/22 | <u><u>\$ 32,486,869</u></u> | <u><u>\$ 32,486,869</u></u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2022**

| | <u>February 28, 2022</u> | | <u>February 28, 2021</u> | |
|---|--------------------------|----------------------|--------------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | \$ - | \$ - | \$ - |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | \$ - | \$ - | \$ - |
| Total Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 549,200 | 549,200 | 549,047 | 549,047 |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 549,200</u> | <u>\$ 549,200</u> | <u>\$ 549,047</u> | <u>\$ 549,047</u> |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| Certificates of Deposit | 8,993,600 | 8,993,600 | 9,762,493 | 9,762,493 |
| Commercial Checking with Int. Pub.Funds | 20,158,331 | 20,158,331 | 16,477,056 | 16,477,056 |
| Cash in Banks and on Hand | 2,785,738 | 2,785,738 | 3,541,455 | 3,541,455 |
| Total Cash and Cash Equivalents | <u>\$ 31,937,669</u> | <u>\$ 31,937,669</u> | <u>\$ 29,781,004</u> | <u>\$ 29,781,004</u> |
| TOTAL INVESTMENTS | <u>\$ 32,486,869</u> | <u>\$ 32,486,869</u> | <u>\$ 30,330,051</u> | <u>\$ 30,330,051</u> |

Note: Howard County Junior College District includes Howard College and Southwest College for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBURARY 28, 2022**

| | <u>February 28, 2022</u> | | <u>February 28, 2021</u> | |
|--|--------------------------|----------------------|--------------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$25,671,418 | \$ 25,671,418 | \$24,977,544 | \$ 24,977,544 |
| Receipts/Contributions | 6,806,418 | 6,806,418 | 5,340,769 | 5,340,769 |
| Investment Income | 9,033 | 9,033 | 11,738 | 11,738 |
| Distributions | | | | |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$32,486,869</u> | <u>\$ 32,486,869</u> | <u>\$30,330,051</u> | <u>\$ 30,330,051</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
February 28, 2022

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|--|----------------------|----------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | <u>\$ -</u> | <u>\$ -</u> |
| "Other" Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | <u>\$ -</u> | <u>\$ -</u> |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C.'s (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | <u>\$ -</u> | <u>\$ -</u> |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- TexPool (and TexPool Prime) | 549,200 | 549,200 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | 8,993,600 | 8,993,600 |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 2,778,076 | 2,778,076 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |
| Other- | | |
| Commercial Checking with Interest Public Funds | \$ 20,158,331 | 20,158,331 |
| Cash on Hand | 7,662 | 7,662 |
| Total Short Term Investments & Deposits | <u>\$ 32,486,869</u> | <u>\$ 32,486,869</u> |
| TOTAL INVESTMENTS: | <u>\$ 32,486,869</u> | <u>\$ 32,486,869</u> |