



QUARTER ENDED NOVEMBER 30, 2018

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED NOVEMBER 30, 2018**

| | August 31, 2018 | | November 30, 2018 | | Stated Maturity | Acquiring Fund |
|--------------------------------------|-----------------|---------------|-------------------|---------------|--------------------|---------------------------------------|
| | Book Value | Market Value | Book Value | Market Value | | |
| Public Funds Investment Pools | | | | | | |
| TexPool | \$ 530,576 | \$ 530,576 | \$ 533,378 | \$ 533,378 | 1 day | Current Unrestricted - HC |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 07 |
| Tex STAR | - | - | - | - | 1 day | Bond Proceeds/Construction - HC - 09 |
| Tex STAR | - | - | - | - | 1 day | Debt Service - HC |
| Total Public Funds Invest Pools | \$ 530,576 | \$ 530,576 | \$ 533,378 | \$ 533,378 | | |
| Money Market Funds | | | | | | |
| Wells Fargo | \$ 6,556,360 | \$ 6,556,360 | \$ 4,070,520 | \$ 4,070,520 | 1 day | Current Unrestricted - Howard College |
| Wells Fargo | 690,162 | 690,162 | 1,097,073 | 1,097,073 | 1 day | Current Unrestricted - SWCID |
| Wells Fargo | - | - | - | - | 1 day | Current Restricted - HC |
| Wells Fargo | 1,834,894 | 1,834,894 | 1,452,236 | 1,452,236 | 1 day | Debt Service-HC |
| Wells Fargo | - | - | - | - | 1 day | Construction-HC |
| Wells Fargo | 2,506 | 2,506 | 2,508 | 2,508 | 1 day | Construction-SWCID |
| Wells Fargo | 15,707 | 15,707 | 9,159 | 9,159 | 1 day | Endowments |
| Total Money Market Funds | \$ 9,099,629 | \$ 9,099,629 | \$ 6,631,496 | \$ 6,631,496 | | |
| Certificates of Deposit | | | | | | |
| Wells Fargo | \$ 1,154,256 | \$ 1,154,256 | \$ 1,154,256 | \$ 1,154,256 | 181 days | Endowments |
| Wells Fargo | 3,235,138 | 3,235,138 | 3,251,454 | 3,251,454 | 30 days | Current Unrestricted - HC |
| Wells Fargo | 1,007,548 | 1,007,548 | 1,012,634 | 1,012,634 | 31 days | Current Unrestricted - HC |
| Wells Fargo | 1,013,525 | 1,013,525 | 1,013,525 | 1,013,525 | 181 days | Current Unrestricted - HC |
| Wells Fargo | 506,796 | 506,796 | 506,796 | 506,796 | 181 days | Current Unrestricted - HC |
| Wells Fargo | 1,003,705 | 1,003,705 | 1,008,772 | 1,008,772 | 31 days | Current Unrestricted - HC |
| Wells Fargo | 1,004,795 | 1,004,795 | 1,010,448 | 1,010,448 | 92 days | Current Unrestricted - HC |
| Wells Fargo | 474,574 | 474,574 | 476,967 | 476,967 | 30 days | Current Unrestricted - SWCID |
| Wells Fargo | 502,938 | 502,938 | 505,476 | 505,476 | 31 days | Current Unrestricted - SWCID |
| Wells Fargo | 506,777 | 506,777 | 506,777 | 506,777 | 181 days | Current Unrestricted - SWCID |
| Wells Fargo | 250,926 | 250,926 | - | - | 31 days | Current Unrestricted - SWCID |
| Wells Fargo | 301,438 | 301,438 | 303,135 | 303,135 | 92 days | Current Unrestricted - SWCID |
| Total Certificates of Deposit | \$ 10,962,416 | \$ 10,962,416 | \$ 10,750,240 | \$ 10,750,240 | | |
| Cash in Banks and on Hand | | | | | | |
| Bank Deposits | \$ 275,933 | \$ 275,933 | \$ 186,973 | \$ 186,973 | 1 day | Current Unrestricted - Howard College |
| Bank Deposits | 24,334 | 24,334 | 112,796 | 112,796 | 1 day | Current Unrestricted - SWCID |
| Bank Deposits | 50,748 | 50,748 | 50,605 | 50,605 | 1 day | Current Restricted - Howard College |
| Bank Deposits | - | - | - | - | 1 day | Current Restricted - SWCID |
| Cash on Hand | 6,100 | 6,100 | 7,419 | 7,419 | 1 day | Current Unrestricted - Howard College |
| Cash on Hand | 150 | 150 | 150 | 150 | 1 day | Current Unrestricted - SWCID |
| Total Cash in Banks and on Hand | \$ 357,265 | \$ 357,265 | \$ 357,943 | \$ 357,943 | | |
| TOTAL | \$ 20,949,886 | \$ 20,949,886 | \$ 18,273,057 | \$ 18,273,057 | | |

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED NOVEMBER 30, 2018**

| | Ending Market Value August 31, 2018 | Additions and Changes During Quarter | Ending Market Value November 30, 2018 |
|---------------------------------|---|--|---|
| Pooled Fund Group | \$ 8,083,615 | \$ (2,075,306) | \$ 6,008,309 |
| Current Unrestricted Fund | 9,808,160 | (212,176) | 9,595,984 |
| Current Restricted | 50,748 | (143) | 50,605 |
| Bond Proceeds/Construction - HC | - | - | - |
| Construction - SWCID | 2,506 | 2 | 2,508 |
| Endowment Fund | 1,169,963 | (6,548) | 1,163,415 |
| Debt Service - HC | 1,834,894 | (382,658) | 1,452,236 |
| | \$ 20,949,886 | \$ (2,676,829) | \$ 18,273,057 |

INVESTMENT EARNINGS BY TYPE OF ASSET

| | Interest Recorded Sep-Nov |
|------------------------------|------------------------------|
| Public Funds Investment Pool | \$ 2,802 |
| Money Market Funds | 2,302 |
| CD's | 45,729 |
| | \$ 50,833 |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2018**

| | <u>Book Value</u> | <u>%</u> | <u>Market Value</u> | <u>%</u> |
|---|----------------------|----------|----------------------|----------|
| Long-term Securities | \$ - | | \$ - | |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | | \$ - | |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | | <u>\$ -</u> | |
| U.S. Government Agencies (Non-Gtd.) | \$ - | | \$ - | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | <u>\$ -</u> | | <u>\$ -</u> | |
| Foreign Government Obligations | \$ - | | \$ - | |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | | \$ - | |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Total Long-term Securities | <u>\$ -</u> | | <u>\$ -</u> | |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | | \$ - | |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 533,378 | 2.92% | 533,378 | 2.92% |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 533,378</u> | | <u>\$ 533,378</u> | |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | | \$ - | |
| Certificates of Deposit | 10,750,240 | 58.83% | 10,750,240 | 58.83% |
| Money Markets | 6,631,496 | 36.29% | 6,631,496 | 36.29% |
| Cash in Banks and on Hand | 357,943 | 1.96% | 357,943 | 1.96% |
| Total Cash and Cash Equivalents | <u>\$ 17,739,679</u> | | <u>\$ 17,739,679</u> | |
| TOTAL INVESTMENTS | <u>\$ 18,273,057</u> | 100.00% | <u>\$ 18,273,057</u> | 100.00% |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2018**

| | <u>Book Value</u> | <u>Market Value</u> |
|---|----------------------|----------------------|
| Beginning Investment Assets - 8/31/2018 | \$ 20,949,886 | \$ 20,949,886 |
| Receipts/Contributions | | |
| Investment Income | 50,833 | 50,833 |
| Distributions | (2,727,662) | (2,727,662) |
| Net Realized Gains/(Losses) | | |
| Changes in Net Unrealized Appreciation/(Depreciation) | _____ | _____ |
| Ending Investment Assets - 11/30/2018 | <u>\$ 18,273,057</u> | <u>\$ 18,273,057</u> |

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED NOVEMBER 30, 2018**

| | <u>November 30, 2018</u> | | <u>November 30, 2017</u> | |
|---|--------------------------|----------------------|--------------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Debt Securities | | | | |
| U.S. Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Direct Treasuries | | | | |
| Guaranteed | | | | |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Government Obligations | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| U.S. Government Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Mortgage Backed | | | | |
| Other | | | | |
| Total U.S. Govt. Agencies (Non-Gtd.) | \$ - | \$ - | \$ - | \$ - |
| Foreign Government Obligations | \$ - | \$ - | \$ - | \$ - |
| Municipal and County Bonds | | | | |
| Corporate Bonds | | | | |
| Total Debt Securities | \$ - | \$ - | \$ - | \$ - |
| Equity Securities | | | | |
| Common Stocks and Other Equities | \$ - | \$ - | \$ - | \$ - |
| Index Funds | | | | |
| Mutual Funds | | | | |
| Other | | | | |
| Total Equity Securities | \$ - | \$ - | \$ - | \$ - |
| Total Long-term Securities | \$ - | \$ - | \$ - | \$ - |
| Short-term Securities | | | | |
| U.S. Government (Direct & Guaranteed) | \$ - | \$ - | \$ - | \$ - |
| U.S. Government Agencies (Non-Gtd) | | | | |
| Corporate Bonds | | | | |
| TexPool | 533,378 | 533,378 | 524,264 | 524,264 |
| TexSTAR | | | | |
| Other | | | | |
| Total Short-term Securities | <u>\$ 533,378</u> | <u>\$ 533,378</u> | <u>\$ 524,264</u> | <u>\$ 524,264</u> |
| Cash and Cash Equivalents | | | | |
| Cash Held at State Treasury | \$ - | \$ - | \$ - | \$ - |
| Certificates of Deposit | 10,750,240 | 10,750,240 | | |
| Money Markets | 6,631,496 | 6,631,496 | 15,491,397 | 15,491,397 |
| Cash in Banks and on Hand | 357,943 | 357,943 | 206,619 | 206,619 |
| Total Cash and Cash Equivalents | <u>\$ 17,739,679</u> | <u>\$ 17,739,679</u> | <u>\$ 15,698,016</u> | <u>\$ 15,698,016</u> |
| TOTAL INVESTMENTS | <u>\$ 18,273,057</u> | <u>\$ 18,273,057</u> | <u>\$ 16,222,280</u> | <u>\$ 16,222,280</u> |

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED NOVEMBER 30, 2018**

| | <u>November 30, 2018</u> | | <u>November 30, 2017</u> | |
|--|--------------------------|----------------------|--------------------------|----------------------|
| | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Beginning Investment Assets | \$ 20,949,886 | \$ 20,949,886 | \$ 17,958,827 | \$ 17,958,827 |
| Receipts/Contributions | | | | |
| Investment Income | 50,833 | 50,833 | 8,148 | 8,148 |
| Distributions | (2,727,662) | (2,727,662) | (1,744,695) | (1,744,695) |
| Net Realized Gains (Losses) | | | | |
| Changes in Net Unrealized Appreciation(Depreciation) | | | | |
| Ending Investment Assets | <u>\$ 18,273,057</u> | <u>\$ 18,273,057</u> | <u>\$ 16,222,280</u> | <u>\$ 16,222,280</u> |

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
November 30, 2018

| <u>Investment Type</u> | <u>Book Value</u> | <u>Market Value</u> |
|---|-------------------|---------------------|
| Publicly Traded Equity and Similar Investments: | | |
| Common Stock | \$ - | \$ - |
| Equity/Stock Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Equity Commingled Funds | | |
| Other Equity Commingled Funds | | |
| Preferred Stock | | |
| Other (list) | | |
| Total Publicly Traded Equity and Similar Investments | \$ - | \$ - |
| "Other " Investments - Other than Publicly Traded Equity and Debt Investments: | | |
| Real Estate | \$ - | \$ - |
| Other Real Estate Investments | | |
| Private Equity | | |
| Hedge Funds | | |
| "Commonfund" Alternative Asset Commingled Funds | | |
| Annuities | | |
| Commodities | | |
| Collectibles | | |
| Other (list) | | |
| Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments | \$ - | \$ - |
| Publicly Traded Debt & Similar Investments > 1 year maturity: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Mortgage Pass-Throughs - "Agency" | | |
| Mortgage Pass-Throughs - "Private Label" | | |
| Asset-Backed Securities (ABS) | | |
| Sovereign Debt (non-U.S.) | | |
| Municipal Obligations | | |
| Collateralized Mortgage Obligations - | | |
| Interest Only Strips (IOs) | | |
| Principal Only Strips (POs) | | |
| Inverse Floaters | | |
| Stated Final Maturity Longer than 10 years | | |
| Other CMO's - "Agency" | | |
| Other CMO's - "Private Label" | | |
| Corporate Obligations (U.S. or foreign companies) - | | |
| Highly Rated (AAA/AA or equivalent) | | |
| Other Investment Grade (A/BBB or equivalent) | | |
| High Yield Bonds (<BBB or equivalent) | | |
| Not Rated (NR) | | |
| Fixed Income/Bond Mutual Funds | | |
| Balanced Mutual Funds | | |
| "Commonfund" Fixed Income/Bond Commingled Funds | | |
| Other Fixed Income/Bond Commingled Funds | | |
| G.I.C's (Guaranteed Investment Contracts) | | |
| Other (list) | | |
| Total Publicly Traded Debt & Similar Investments > 1 year | \$ - | \$ - |
| Short Term Investments & Deposits: | | |
| U.S. Government Securities ("Treasuries") | \$ - | \$ - |
| U.S. Government Agency Securities ("Agencies") | | |
| Bankers' Acceptances | | |
| Commercial Paper - A1/P1 | | |
| Other Commercial Paper - lower rated | | |
| Repurchase Agreements (Repos) | | |
| Money Market Mutual Funds (registered with the SEC) | | |
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) | | |
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund- | | |
| TexPool (and TexPool Prime) | 533,378 | 533,378 |
| Other Public Funds Investment Pools functioning as Money Market Mutual Funds | | |
| Other Investment Pools - Short-Term | | |
| Certificates of Deposit (CD) - Nonnegotiable | 10,750,240 | 10,750,240 |
| Certificates of Deposit (CD) - Negotiable | | |
| Bank Deposits | 350,374 | 350,374 |
| Cash Held at State Treasury | | |
| Securities Lending Collateral Reinvestments | | |
| Other- | | |
| Other Money Market Funds | \$ 6,631,496 | 6,631,496 |
| Cash on Hand | 7,569 | 7,569 |
| Total Short Term Investments & Deposits | \$ 18,273,057 | \$ 18,273,057 |
| TOTAL INVESTMENTS: | \$ 18,273,057 | \$ 18,273,057 |