



QUARTER ENDED MAY 31, 2018

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2018**

	February 28, 2018		May 31, 2018		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 525,909	\$ 525,909	\$ 528,077	\$ 528,077	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invest Pools	\$ 525,909	\$ 525,909	\$ 528,077	\$ 528,077		
Money Market Funds						
Wells Fargo	\$ 12,479,787	\$ 12,479,787	\$ 9,446,790	\$ 9,446,790	1 day	Current Unrestricted - Howard College
Wells Fargo	1,845,514	1,845,514	1,999,970	1,999,970	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,642,208	1,642,208	1,759,783	1,759,783	1 day	Debt Service-HC
Wells Fargo	-	-	-	-	1 day	Construction-HC
Wells Fargo	2,503	2,503	2,505	2,505	1 day	Construction-SWCID
Wells Fargo	3,822	3,822	1,968	1,968	1 day	Endowments
Total Money Market Funds	\$ 15,973,834	\$ 15,973,834	\$ 13,211,016	\$ 13,211,016		
Certificates of Deposit						
Wells Fargo	\$ 1,167,723	\$ 1,167,723	\$ 1,167,723	\$ 1,167,723	184 days	Endowments
Wells Fargo	1,502,766	1,502,766	3,220,723	3,220,723	31 days	Current Unrestricted - HC
Wells Fargo	1,001,349	1,001,349	1,003,027	1,003,027	30 days	Current Unrestricted - HC
Wells Fargo	1,002,415	1,002,415	1,006,705	1,006,705	183 days	Current Unrestricted - HC
Wells Fargo	501,637	501,637	504,126	504,126	184 days	Current Unrestricted - HC
Wells Fargo	250,338	250,338	472,459	472,459	31 days	Current Unrestricted - SWCID
Wells Fargo	250,247	250,247	251,030	251,030	30 days	Current Unrestricted - SWCID
Wells Fargo	501,617	501,617	504,106	504,106	184 days	Current Unrestricted - SWCID
Total Certificates of Deposit	\$ 6,178,092	\$ 6,178,092	\$ 8,129,899	\$ 8,129,899		
Cash in Banks and on Hand						
Bank Deposits	\$ 149,460	\$ 149,460	\$ 186,609	\$ 186,609	1 day	Current Unrestricted - Howard College
Bank Deposits	90,916	90,916	20,076	20,076	1 day	Current Unrestricted - SWCID
Bank Deposits	50,037	50,037	50,016	50,016	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,503	7,503	6,487	6,487	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 298,066	\$ 298,066	\$ 263,338	\$ 263,338		
TOTAL	\$ 22,975,901	\$ 22,975,901	\$ 22,132,330	\$ 22,132,330		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2018**

	Ending Market Value February 28, 2018	Additions and Changes During Quarter	Ending Market Value May 31, 2018
	Pooled Fund Group		
Current Unrestricted Fund	\$ 15,099,239	\$ (2,911,080)	\$ 12,188,159
Current Unrestricted CD's	5,010,369	1,951,807	6,962,176
Current Restricted	50,037	(21)	50,016
Bond Proceeds/Construction - HC	-	-	-
Construction - SWCID	2,503	2	2,505
Endowment Fund	1,171,545	(1,854)	1,169,691
Debt Service - HC	1,642,208	117,575	1,759,783
	\$ 22,975,901	\$ (843,571)	\$ 22,132,330

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Mar-May
	Public Funds Investment Pool
Money Market Funds	7,070
CD's	22,507
	\$ 31,745

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2018**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>		<u>\$ -</u>	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>		<u>\$ -</u>	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$ -</u>		<u>\$ -</u>	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>		<u>\$ -</u>	
Total Long-term Securities	<u>\$ -</u>		<u>\$ -</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	528,077	2.39%	528,077	2.39%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 528,077</u>		<u>\$ 528,077</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit	8,129,899	36.73%	8,129,899	36.73%
Money Markets	13,211,016	59.69%	13,211,016	59.69%
Cash in Banks and on Hand	263,338	1.19%	263,338	1.19%
Total Cash and Cash Equivalents	<u>\$ 21,604,253</u>		<u>\$ 21,604,253</u>	
TOTAL INVESTMENTS	<u>\$ 22,132,330</u>	100.00%	<u>\$ 22,132,330</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2018**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 2/28/2018	\$ 22,975,901	\$ 22,975,901
Receipts/Contributions		
Investment Income	31,745	31,745
Distributions	(875,316)	(875,316)
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 05/31/2018	<u><u>\$ 22,132,330</u></u>	<u><u>\$ 22,132,330</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2018**

	<u>May 31, 2018</u>		<u>May 31, 2017</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -	\$ -	\$ -	\$ -
Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	528,077	528,077	521,665	521,665
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 528,077</u>	<u>\$ 528,077</u>	<u>\$ 521,665</u>	<u>\$ 521,665</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit	8,129,899	8,129,899		
Money Markets	13,211,016	13,211,016	18,452,863	18,452,863
Cash in Banks and on Hand	263,338	263,338	298,100	298,100
Total Cash and Cash Equivalents	<u>\$ 21,604,253</u>	<u>\$ 21,604,253</u>	<u>\$ 18,750,963</u>	<u>\$ 18,750,963</u>
TOTAL INVESTMENTS	<u>\$ 22,132,330</u>	<u>\$ 22,132,330</u>	<u>\$ 19,272,628</u>	<u>\$ 19,272,628</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2018**

	<u>May 31, 2018</u>		<u>May 31, 2017</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 22,975,901	\$ 22,975,901	\$ 20,614,495	\$ 20,614,495
Receipts/Contributions				
Investment Income	31,745	31,745	12,458	12,458
Distributions	(875,316)	(875,316)	(1,354,325)	(1,354,325)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 22,132,330</u>	<u>\$ 22,132,330</u>	<u>\$ 19,272,628</u>	<u>\$ 19,272,628</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2018

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	\$ -	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$ -	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C.'s (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	\$ -	\$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	528,077	528,077
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable	8,129,899	8,129,899
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	256,701	256,701
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Other Money Market Funds	\$ 13,211,016	13,211,016
Cash on Hand	6,637	6,637
Total Short Term Investments & Deposits	\$ 22,132,330	\$ 22,132,330
TOTAL INVESTMENTS:	\$ 22,132,330	\$ 22,132,330