



QUARTER ENDED FEBRUARY 28, 2018

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED FEBRUARY 28, 2018**

	November 30, 2017		February 28, 2018		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 524,264	\$ 524,264	\$ 525,909	\$ 525,909	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invest Pools	\$ 524,264	\$ 524,264	\$ 525,909	\$ 525,909		
Money Market Funds						
Wells Fargo	\$ 10,458,455	\$ 10,458,455	\$ 12,479,787	\$ 12,479,787	1 day	Current Unrestricted - Howard College
Wells Fargo	2,519,836	2,519,836	1,845,514	1,845,514	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,342,637	1,342,637	1,642,208	1,642,208	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	2,506	2,506	2,503	2,503	1 day	Construction-SWCID
Wells Fargo	1,167,963	1,167,963	3,822	3,822	1 day	Endowments
Total Money Market Funds	\$ 15,491,397	\$ 15,491,397	\$ 15,973,834	\$ 15,973,834		
Certificates of Deposit						
Wells Fargo	\$ -	\$ -	\$ 1,167,723	\$ 1,167,723	84 days	Endowments
Wells Fargo	-	-	1,502,766	1,502,766	57 days	Current Unrestricted - HC
Wells Fargo	-	-	1,001,349	1,001,349	41 days	Current Unrestricted - HC
Wells Fargo	-	-	1,002,415	1,002,415	85 days	Current Unrestricted - HC
Wells Fargo	-	-	501,637	501,637	84 days	Current Unrestricted - HC
Wells Fargo	-	-	250,338	250,338	55 days	Current Unrestricted - SWCID
Wells Fargo	-	-	250,247	250,247	51 days	Current Unrestricted - SWCID
Wells Fargo	-	-	501,617	501,617	83 days	Current Unrestricted - SWCID
Total Certificates of Deposit	\$ -	\$ -	\$ 6,178,092	\$ 6,178,092		
Cash in Banks and on Hand						
Bank Deposits	\$ 104,644	\$ 104,644	\$ 149,460	\$ 149,460	1 day	Current Unrestricted - Howard College
Bank Deposits	44,328	44,328	90,916	90,916	1 day	Current Unrestricted - SWCID
Bank Deposits	50,077	50,077	50,037	50,037	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	7,420	7,420	7,503	7,503	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 206,619	\$ 206,619	\$ 298,066	\$ 298,066		
TOTAL	\$ 16,222,280	\$ 16,222,280	\$ 22,975,901	\$ 22,975,901		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED FEBRUARY 28, 2018**

	Ending Market Value November 30, 2017	Additions and Changes During Quarter	Ending Market Value February 28, 2018
	Pooled Fund Group		
Current Unrestricted Fund	\$ 13,659,097	\$ 1,440,142	\$ 15,099,239
Current Unrestricted CD's	-	5,010,369	5,010,369
Current Restricted	50,077	(40)	50,037
Bond Proceeds/Consrtruction - HC	-	-	-
Construction - SWCID	2,506	(3)	2,503
Endowment Fund	1,167,963	3,582	1,171,545
Debt Service - HC	1,342,637	299,571	1,642,208
	\$ 16,222,280	\$ 6,753,621	\$ 22,975,901

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Dec-Feb
Public Funds Investment Pool	\$ 1,644
Money Market Funds	20,004
	\$ 21,648

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2018**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>		<u>\$ -</u>	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$ -</u>		<u>\$ -</u>	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$ -</u>		<u>\$ -</u>	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$ -</u>		<u>\$ -</u>	
Total Long-term Securities	<u>\$ -</u>		<u>\$ -</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	525,909	2.29%	525,909	2.29%
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 525,909</u>		<u>\$ 525,909</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit	6,178,092	26.89%	6,178,092	26.89%
Money Markets	15,973,834	69.52%	15,973,834	69.52%
Cash in Banks and on Hand	298,066	1.30%	298,066	1.30%
Total Cash and Cash Equivalents	<u>\$ 22,449,992</u>		<u>\$ 22,449,992</u>	
TOTAL INVESTMENTS	<u>\$ 22,975,901</u>	100.00%	<u>\$ 22,975,901</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 28, 2018**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 11/30/2017	\$ 16,222,280	\$ 16,222,280
Receipts/Contributions	6,731,973	6,731,973
Investment Income	21,648	21,648
Distributions		
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 02/28/2018	<u><u>\$ 22,975,901</u></u>	<u><u>\$ 22,975,901</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED FEBRUARY 28, 2018**

	<u>February 28, 2018</u>		<u>February 28, 2017</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -	\$ -	\$ -	\$ -
Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	525,909	525,909	520,744	520,744
TexSTAR				
Other				
Total Short-term Securities	<u>\$ 525,909</u>	<u>\$ 525,909</u>	<u>\$ 520,744</u>	<u>\$ 520,744</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit	6,178,092	6,178,092		
Money Markets	15,973,834	15,973,834	19,882,432	19,882,432
Cash in Banks and on Hand	298,066	298,066	211,319	211,319
Total Cash and Cash Equivalents	<u>\$ 22,449,992</u>	<u>\$ 22,449,992</u>	<u>\$20,093,751</u>	<u>\$ 20,093,751</u>
TOTAL INVESTMENTS	<u>\$ 22,975,901</u>	<u>\$ 22,975,901</u>	<u>\$20,614,495</u>	<u>\$ 20,614,495</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED FEBRUARY 28, 2018**

	<u>February 28, 2018</u>		<u>February 28, 2017</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 16,222,280	\$ 16,222,280	\$ 15,707,621	\$ 15,707,621
Receipts/Contributions	6,731,973	6,731,973	4,888,198	4,888,198
Investment Income	21,648	21,648	18,676	18,676
Distributions				
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$ 22,975,901</u>	<u>\$ 22,975,901</u>	<u>\$ 20,614,495</u>	<u>\$ 20,614,495</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
February 28, 2018

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:		
Common Stock	\$ -	\$ -
Equity/Stock Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	\$ -	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$ -	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C.'s (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	\$ -	\$ -
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	525,909	525,909
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable	6,178,092	6,178,092
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	290,413	290,413
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Other Money Market Funds	\$ 15,973,834	15,973,834
Cash on Hand	7,653	7,653
Total Short Term Investments & Deposits	\$ 22,975,901	\$ 22,975,901
TOTAL INVESTMENTS:	\$ 22,975,901	\$ 22,975,901