



QUARTER ENDED AUGUST 31, 2015

Brenda Claxton
Chief Financial Officer
Email: bclaxton@howardcollege.edu
Phone: 432-264-5012
Fax: 432-264-5133
1001 Birdwell Lane
Big Spring, Texas 79720

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED AUGUST 31, 2015**

	May 31, 2015		August 31, 2015		Stated Maturity	Acquiring Fund
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$ 518,126	\$ 518,126	\$ 518,210	\$ 518,210	1 day	Current Unrestricted - HC
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	-	-	-	-	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	-	-	-	-	1 day	Debt Service - HC
Total Public Funds Invesst Pools	\$ 518,126	\$ 518,126	\$ 518,210	\$ 518,210		
Money Market Funds						
Wells Fargo	\$ 10,093,058	\$ 10,093,058	\$ 9,324,421	\$ 9,324,421	1 day	Current Unrestricted - Howard College
Wells Fargo	2,227,411	2,227,411	1,721,803	1,721,803	1 day	Current Unrestricted - SWCID
Wells Fargo	-	-	-	-	1 day	Current Restricted - HC
Wells Fargo	1,804,806	1,804,806	1,711,931	1,711,931	1 day	Debt Service-HC
First Financial	-	-	-	-	1 day	Construction-HC
Wells Fargo	2,504	2,504	2,502	2,502	1 day	Construction-SWCID
Wells Fargo	1,218,318	1,218,318	1,218,009	1,218,009	1 day	Endowments
Total Money Market Funds	\$ 15,346,097	\$ 15,346,097	\$ 13,978,666	\$ 13,978,666		
Cash in Banks and on Hand						
Bank Deposits	\$ 221,362	\$ 221,362	\$ (66,326)	\$ (66,326)	1 day	Current Unrestricted - Howard College
Bank Deposits	101,559	101,559	33,145	33,145	1 day	Current Unrestricted - SWCID
Bank Deposits	51,224	51,224	48,392	48,392	1 day	Current Restricted - Howard College
Bank Deposits	-	-	-	-	1 day	Current Restricted - SWCID
Cash on Hand	6,458	6,458	6,510	6,510	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$ 380,753	\$ 380,753	\$ 21,871	\$ 21,871		
TOTAL	\$ 16,244,976	\$ 16,244,976	\$ 14,518,747	\$ 14,518,747		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED AUGUST 31, 2015**

	Ending Market Value May 31, 2015	Additions and Changes During Quarter	Ending Market Value August 31, 2015
	Pooled Fund Group	\$ -	\$ -
Current Unrestricted Fund	13,168,124	(1,630,211)	11,537,913
Current Restricted	51,224	(2,832)	48,392
Bond Proceeds/Consstruction - HC	-	-	-
Construction - SWCID	2,504	(2)	2,502
Endowment Fund	1,218,318	(309)	1,218,009
Debt Service - HC	1,804,806	(92,875)	1,711,931
	\$ 16,244,976	\$ (1,726,229)	\$ 14,518,747

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Jun - Aug
Public Funds Investment Pool	\$ 84
Money Market Funds	9,951
	\$ 10,035

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2015**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$ -		\$ -	
Debt Securities				
U.S. Government Obligations	\$ -		\$ -	
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd.)	\$ -		\$ -	
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -		\$ -	
Foreign Government Obligations	\$ -		\$ -	
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -		\$ -	
Equity Securities				
Common Stocks and Other Equities	\$ -		\$ -	
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -		\$ -	
Total Long-term Securities	\$ -		\$ -	
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -		\$ -	
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,210	3.57%	518,210	3.57%
TexSTAR	-	0.00%	-	0.00%
Other				
Total Short-term Securities	\$ 518,210		\$ 518,210	
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -		\$ -	
Certificates of Deposit	-		-	
Money Markets	13,978,666	96.28%	13,978,666	96.28%
Cash in Banks and on Hand	21,871	0.15%	21,871	0.15%
Total Cash and Cash Equivalents	\$ 14,000,537		\$ 14,000,537	
TOTAL INVESTMENTS	\$ 14,518,747	100.00%	\$ 14,518,747	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2015**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 5/31/2015	\$ 16,244,976	\$ 16,244,976
Receipts/Contributions	(1,736,264)	(1,736,264)
Investment Income	10,035	10,035
Distributions	-	-
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 08/31/2015	<u>\$ 14,518,747</u>	<u>\$ 14,518,747</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2015**

	<u>August 31, 2015</u>		<u>August 31, 2014</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$ -	\$ -	\$ -	\$ -
Debt Securities				
U.S. Government Obligations	\$ -	\$ -	\$ -	\$ -
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
U.S. Government Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	\$ -	\$ -	\$ -	\$ -
Foreign Government Obligations	\$ -	\$ -	\$ -	\$ -
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	\$ -	\$ -	\$ -	\$ -
Equity Securities				
Common Stocks and Other Equities	\$ -	\$ -	\$ -	\$ -
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	\$ -	\$ -	\$ -	\$ -
Total Long-term Securities	\$ -	\$ -	\$ -	\$ -
Short-term Securities				
U.S. Government (Direct & Guaranteed)	\$ -	\$ -	\$ -	\$ -
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	518,210	518,210	517,964	517,964
TexSTAR	-	-	-	-
Other				
Total Short-term Securities	<u>\$ 518,210</u>	<u>\$ 518,210</u>	<u>\$ 517,964</u>	<u>\$ 517,964</u>
Cash and Cash Equivalents				
Cash Held at State Treasury	\$ -	\$ -	\$ -	\$ -
Certificates of Deposit				
Money Markets	13,978,666	13,978,666	17,535,848	17,535,848
Cash in Banks and on Hand	21,871	21,871	248,852	248,852
Total Cash and Cash Equivalents	<u>\$ 14,000,537</u>	<u>\$ 14,000,537</u>	<u>\$ 17,784,700</u>	<u>\$ 17,784,700</u>
TOTAL INVESTMENTS	<u><u>\$ 14,518,747</u></u>	<u><u>\$ 14,518,747</u></u>	<u><u>\$ 18,302,664</u></u>	<u><u>\$ 18,302,664</u></u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2015**

	<u>August 31, 2015</u>		<u>August 31, 2014</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$ 16,244,976	\$ 16,244,976	\$ 22,876,055	\$ 22,876,055
Receipts/Contributions	(1,736,264)	(1,736,264)	(4,585,771)	(4,585,771)
Investment Income	10,035	10,035	12,380	12,380
Distributions	-	-	-	-
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	\$ 14,518,747	\$ 14,518,747	\$ 18,302,664	\$ 18,302,664