

QUARTER ENDED FEBRUARY 28, 2014

**Brenda Claxton** 

**Chief Financial Officer** 

Email: bclaxton@howardcollege.edu

Phone: 432-264-5012 Fax: 432-264-5133

1001 Birdwell Lane

Big Spring, Texas 79720

#### HOWARD COUNTY JUNIOR COLLEGE DISTRICT BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET QUARTER ENDED FEBRUARY 28, 2014

	November	30, 2013	February 28, 2014		Stated	
_	Book Value	Market Value	Book Value	Market Value	Maturity	Acquiring Fund
Public Funds Investment Pools						
TexPool	\$517,844	\$517,844	\$517,884	\$517,884	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invesst Pools	\$517,844	\$517,844	\$517,884	\$517,884		
Money Market Funds						
Wells Fargo	\$8,651,737	\$8,651,737	\$12,393,483	\$12,393,483	1 day	Current Unrestricted - Howard College
Wells Fargo	1,659,444	1,659,444	1,992,685	1,992,685	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,140,666	1,140,666	1,736,359	1,736,359	1 day	Debt Service-HC
First Financial	10,500,006	10,500,006	8,775,684	8,775,684	1 day	Construction-HC
Wells Fargo	2,519	2,519	2,502	2,502	1 day	Construction-SWCID
Wells Fargo	1,218,607	1,218,607	1,218,289	1,218,289	1 day	Endowments
Total Money Market Funds	\$23,172,979	\$23,172,979	\$26,119,002	\$26,119,002		
Cash in Banks and on Hand						
Bank Deposits	\$378,941	\$378,941	\$438,609	\$438,609	1 day	Current Unrestricted - Howard College
Bank Deposits	71,159	71,159	54,745	54,745	1 day	Current Unrestricted - SWCID
Bank Deposits	49,985	49,985	49,982	49,982	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	7,419	7,419	7,381	7,381	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	\$507,654	\$507,654	\$550,867	\$550,867		
TOTAL	\$24,198,477	\$24,198,477	\$27,187,753	\$27,187,753		

# INVESTMENT POSITION BY POOLED FUND GROUP QUARTER ENDED FEBRUARY 28, 2014

	Ending Market Value November 30, 2013	Additions and Changes During Quarter	Ending Market Value February 28, 2014
Pooled Fund Group			
Current Unrestricted Fund	\$11,286,694	\$4,118,243	\$15,404,937
Current Restricted	49,985	(3)	49,982
Bond Proceeds/Consstruction - HC	10,500,006	(1,724,322)	8,775,684
Construction - SWCID	2,519	(17)	2,502
Endowment Fund	1,218,607	(318)	1,218,289
Debt Service - HC	1,140,666	595,693	1,736,359
	\$24,198,477	\$2,989,276	\$27,187,753

## INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Dec-Feb
Public Funds Investment Pool	\$40
Money Market Funds	13,846
	\$13,886

#### HOWARD COUNTY JUNIOR COLLEGE DISTRICT SUMMARY OF INVESTMENTS QUARTER ENDED FEBRUARY 28, 2014

		Book Value	%	Market Value	%
Long-term Securities		\$0		\$0	
Debt Securities					
	U.S. Government Obligations Direct Treasuries Guaranteed Mortgage Backed Other				
	Total U.S. Government Obligations U.S. Government Agencies (Non-Gtd.) Mortgage Backed Other	\$0		\$0	
	Total U.S. Govt. Agencies (Non-Gtd.) Foreign Government Obligations Municipal and County Bonds Corporate Bonds	\$0		\$0	
Equity Socurities	Total Debt Securities	\$0		\$0	
Equity Securities	Common Stocks and Other Equities Index Funds Mutual Funds Other				
	Total Equity Securities  Total Long-term Securities	\$0 \$0		\$0 \$0	
Short-term Securities					
	U.S. Government (Direct & Guaranteed) U.S. Government Agencies (Non-Gtd) Corporate Bonds				
	TexPool TexSTAR Other	\$517,884 0	1.90% 0.00%	\$517,884 0	1.90% 0.00%
	Total Short-term Securities	\$517,884		\$517,884	
Cash and Cash Equivalents	Cash Held at State Treasury	<b>6</b> 0		0.0	
	Certificates of Deposit Money Markets Cash in Banks and on Hand Total Cash and Cash Equivalents	\$0 \$26,119,002 550,867 \$26,669,869	96.07% 2.03%	\$0 \$26,119,002 550,867 \$26,669,869	96.07% 2.03%
	TOTAL INVESTMENTS	\$27,187,753	100.00%	\$27,187,753	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

## HOWARD COUNTY JUNIOR COLLEGE DISTRICT STATEMENT OF CHANGES IN INVESTMENT ASSETS QUARTER ENDED FEBRUARY 28, 2014

Beginning Investment Assets - 11/30/2013	<b>Book Value</b> \$24,198,477	Market Value \$24,198,477
Receipts/Contributions Investment Income Distributions Net Realized Gains/(Losses) Changes in Net Unrealized Appreciation/(Depreciation)	2,975,390 13,886 0	2,975,390 13,886 0
Ending Investment Assets - 02/28/2014	\$27,187,753	\$27,187,753

## HOWARD COUNTY JUNIOR COLLEGE DISTRICT COMPARATIVE SUMMARY OF INVESTMENTS QUARTER ENDED FEBRUARY 28, 2014

		February 28, 2014		Februar	February 28, 2013		
		Book Value	Market Value	Book Value	Market Value		
Long-term Securities		\$0	\$0	\$0	\$0		
Debt Securities							
U.S. Govern Direct Trea Guaranteed Mortgage E Other	b						
	overnment Obligations ment Agencies (Non-Gtd.) Backed	\$0	\$0	\$0	\$0		
Foreign Gov	ovt. Agencies (Non-Gtd.) ernment Obligations d County Bonds onds	\$0	\$0	\$0	\$0		
Total Debt S		\$0	\$0	\$0	\$0		
Equity Securities  Common Sto Index Funds Mutual Fund Other							
Total Equity		\$0	\$0	<u>\$0</u>	\$0		
Total Lon	g-term Securities	\$0	\$0	\$0	\$0		
Short-term Securities							
	ment (Direct & Guaranteed) ment Agencies (Non-Gtd) onds						
TexPool		\$517,884	\$517,884	\$517,599	\$517,599		
TexSTAR Other		0	0	0	0		
	ort-term Securities	\$517,884	\$517,884	\$517,599	\$517,599		
Cash and Cash Equivalents  Cash Held a	t State Treasury						
Certificates of	of Deposit	\$0	\$0	\$0	\$0		
Money Mark		26,119,002	26,119,002	17,259,665	17,259,665		
	ks and on Hand	550,867	550,867	193,711	193,711		
i otal Cas	h and Cash Equivalents	\$26,669,869	\$26,669,869	\$17,453,376	\$17,453,376		
TOTAL IN	IVESTMENTS	\$27,187,753	\$27,187,753	\$17,970,975	\$17,970,975		

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

## HOWARD COUNTY JUNIOR COLLEGE DISTRICT COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS QUARTER ENDED FEBRUARY 28, 2014

	February 28, 2014		Februar	y 28, 2013
	<b>Book Value</b>	Market Value	<b>Book Value</b>	Market Value
Beginning Investment Assets	\$24,198,477	\$24,198,477	\$14,516,033	\$14,516,033
Receipts/Contributions Investment Income Distributions Net Realized Gains (Losses) Changes in Net Unrealized Appreciation(Depreciation)	2,975,390 13,886 0	2,975,390 13,886 0	3,439,600 15,342 0	3,439,600 15,342 0
Ending Investment Assets	\$27,187,753	\$27,187,753	\$17,970,975	\$17,970,975

## HOWARD COUNTY JUNIOR COLLEGE DISTRICT Summary of Investments February 28, 2014

Investment Type	Book Value		Market Value
Publicly Traded Equity and Similar Investments: Common Stock	\$	-	
Equity/Stock Mutual Funds			
Balanced Mutual Funds			\$ -
"Commonfund" Equity Commingled Funds			
Other Equity Commingled Funds			
Preferred Stock Other (list)			
Total Publicly Traded Equity and Similar Investments	\$	-	\$ -
"Other " Investments - Other than Publicly Traded Equity and Debt Investments:			
Real Estate	\$	-	\$ -
Other Real Estate Investments Private Equity			
Hedge Funds			
"Commonfund" Alternative Asset Commingled Funds			
Annuities			
Commodities			
Collectibles Other (list)			
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	\$	-	\$ -
Publicly Traded Debt & Similar Investments > 1 year maturity:			
U.S. Government Securities ("Treasuries")	\$	-	\$ -
U.S. Government Agency Securities ("Agencies")			
Mortgage Pass-Throughs - "Agency"  Mortgage Pass-Throughs - "Private Label"			
Asset-Backed Securities (ABS)			
Sovereign Debt (non-U.S.)			
Municipal Obligations			
Collateralized Mortgage Obligations -			
Interest Only Strips (IOs) Principal Only Strips (POs)			
Inverse Floaters			
Stated Final Maturity Longer than 10 years			
Other CMO's - "Agency"			
Other CMO's - "Private Label"			
Corporate Obligations (U,S, or foreign companies) - Highly Rated (AAA/AA or equivalent)			
Other Investment Grade (A/BBB or equivalent)			
High Yield Bonds ( <bbb equivalent)<="" or="" td=""><td></td><td></td><td></td></bbb>			
Not Rated (NR)			
Fixed Income/Bond Mutual Funds			
Balanced Mutual Funds			
"Commonfund" Fixed Income/Bond Commingled Funds Other Fixed Income/Bond Commingled Funds			
G.I.C's (Guaranteed Investment Contracts)			
Other (list)			
Total Publicly Traded Debt & Similar Investments > 1 year	\$		\$ -
Short Term Investments & Deposits:			
U.S. Government Securities ("Treasuries")	\$	-	\$ -
U.S. Government Agency Securities ("Agencies") Bankers' Acceptances			
Commercial Paper - A1/P1			
Other Commercial Paper - lower rated			
Repurchae Agreements (Repos)			
Money Market Mutual Funds (registered with the SEC)			
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-			
TexPool (and TexPool Prime)	517	,884	517,884
Other Public Funds Investment Pools functioning as Money Market Mutual Funds	317	,	311,004
Other Investment Pools - Short-Term			
Certificates of Deposit (CD) - Nonnegotiable			
Certificates of Deposit (CD) - Negotiable	F.0	222	E40.000
Bank Deposits Cash Held at State Treasury	543	,336	543,336
Securities Lending Collateral Reinvestments			

Other- Other Money Market Funds Cash on Hand	\$ 26,119,002 7,531	26,119,002 7,531
Total Short Term Investments & Deposits	\$ 27,187,753	\$ 27,187,753
TOTAL INVESTMENTS:	\$ 27,187,753	\$ 27,187,753