



QUARTER ENDED AUGUST 31, 2013

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**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED AUGUST 31, 2013**

	<u>May 31, 2013</u>		<u>August 31, 2013</u>		<u>Stated Maturity</u>	<u>Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$517,720	\$517,720	\$517,787	\$517,787	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invesst Pools	<u>\$517,720</u>	<u>\$517,720</u>	<u>\$517,787</u>	<u>\$517,787</u>		
Money Market Funds						
Wells Fargo	\$9,725,658	\$9,725,658	\$8,889,650	\$8,889,650	1 day	Current Unrestricted - Howard College
Wells Fargo	2,124,952	2,124,952	1,528,937	1,528,937	1 day	Current Unrestricted - SWCID
Wells Fargo	0	0	0	0	1 day	Current Restricted - HC
Wells Fargo	1,296,491	1,296,491	1,058,591	1,058,591	1 day	Debt Service-HC
First Financial	0	0	10,500,949	10,500,949	1 day	Construction-HC
Wells Fargo	2,516	2,516	2,518	2,518	1 day	Construction-SWCID
Wells Fargo	1,218,302	1,218,302	1,219,224	1,219,224	1 day	Endowments
Total Money Market Funds	<u>\$14,367,919</u>	<u>\$14,367,919</u>	<u>\$23,199,869</u>	<u>\$23,199,869</u>		
Cash in Banks and on Hand						
Bank Deposits	\$125,781	\$125,781	\$326,881	\$326,881	1 day	Current Unrestricted - Howard College
Bank Deposits	81,141	81,141	179,180	179,180	1 day	Current Unrestricted - SWCID
Bank Deposits	50,661	50,661	50,073	50,073	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	6,417	6,417	6,510	6,510	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$264,150</u>	<u>\$264,150</u>	<u>\$562,794</u>	<u>\$562,794</u>		
TOTAL	<u>\$15,149,789</u>	<u>\$15,149,789</u>	<u>\$24,280,450</u>	<u>\$24,280,450</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED AUGUST 31, 2013**

	Ending Market Value May 31, 2013	Additions and Changes During Quarter	Ending Market Value August 31, 2013
Pooled Fund Group			
Current Unrestricted Fund	\$12,581,819	(\$1,132,724)	\$11,449,095
Current Restricted	50,661	(588)	50,073
Bond Proceeds/Consstruction - HC	0	10,500,949	10,500,949
Construction - SWCID	2,516	2	2,518
Endowment Fund	1,218,302	922	1,219,224
Debt Service - HC	1,296,491	(237,900)	1,058,591
	<u>\$15,149,789</u>	<u>\$9,130,661</u>	<u>\$24,280,450</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Jun-Aug
Public Funds Investment Pool	\$67
Money Market Funds	10,531
	<u>\$10,598</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2013**

		<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities		\$0		\$0	
Debt Securities					
	U.S. Government Obligations				
	Direct Treasuries				
	Guaranteed				
	Mortgage Backed				
	Other				
	Total U.S. Government Obligations	<u>\$0</u>		<u>\$0</u>	
	U.S. Government Agencies (Non-Gtd.)				
	Mortgage Backed				
	Other				
	Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>		<u>\$0</u>	
	Foreign Government Obligations				
	Municipal and County Bonds				
	Corporate Bonds				
	Total Debt Securities	<u>\$0</u>		<u>\$0</u>	
Equity Securities					
	Common Stocks and Other Equities				
	Index Funds				
	Mutual Funds				
	Other				
	Total Equity Securities	<u>\$0</u>		<u>\$0</u>	
	Total Long-term Securities	<u>\$0</u>		<u>\$0</u>	
Short-term Securities					
	U.S. Government (Direct & Guaranteed)				
	U.S. Government Agencies (Non-Gtd)				
	Corporate Bonds				
	TexPool	\$517,787	2.13%	\$517,787	2.13%
	TexSTAR	0	0.00%	0	0.00%
	Other				
	Total Short-term Securities	<u>\$517,787</u>		<u>\$517,787</u>	
Cash and Cash Equivalents					
	Cash Held at State Treasury				
	Certificates of Deposit	\$0		\$0	
	Money Markets	\$23,199,869	95.55%	\$23,199,869	95.55%
	Cash in Banks and on Hand	562,794	2.32%	562,794	2.32%
	Total Cash and Cash Equivalents	<u>\$23,762,663</u>		<u>\$23,762,663</u>	
	TOTAL INVESTMENTS	<u>\$24,280,450</u>	100.00%	<u>\$24,280,450</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2013**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 5/31/2013	\$15,149,789	\$15,149,789
Receipts/Contributions	9,120,063	9,120,063
Investment Income	10,598	10,598
Distributions	0	0
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 8/31/2013	<u><u>\$24,280,450</u></u>	<u><u>\$24,280,450</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED AUGUST 31, 2013**

	<u>August 31, 2013</u>		<u>August 31, 2012</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,787	\$517,787	\$517,246	\$517,246
TexSTAR	0	0	0	0
Other				
Total Short-term Securities	<u>\$517,787</u>	<u>\$517,787</u>	<u>\$517,246</u>	<u>\$517,246</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	23,199,869	23,199,869	13,041,423	13,041,423
Cash in Banks and on Hand	562,794	562,794	402,832	402,832
Total Cash and Cash Equivalents	<u>\$23,762,663</u>	<u>\$23,762,663</u>	<u>\$13,444,255</u>	<u>\$13,444,255</u>
TOTAL INVESTMENTS	<u>\$24,280,450</u>	<u>\$24,280,450</u>	<u>\$13,961,501</u>	<u>\$13,961,501</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED AUGUST 31, 2013**

	<u>August 31, 2013</u>		<u>August 31, 2012</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$15,149,789	\$15,149,789	\$15,559,366	\$15,559,366
Receipts/Contributions	9,120,063	9,120,063	0	0
Investment Income	10,598	10,598	9,931	9,931
Distributions	0	0	(1,607,796)	(1,607,796)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$24,280,450</u>	<u>\$24,280,450</u>	<u>\$13,961,501</u>	<u>\$13,961,501</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
August 31, 2013

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		\$ -
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<u>\$ -</u>	<u>\$ -</u>
"Other" Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<u>\$ -</u>	<u>\$ -</u>
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U,S, or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<u>\$ -</u>	<u>\$ -</u>
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	517,787	517,787
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	556,134	556,134
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Other Money Market Funds	\$ 23,199,869	23,199,869
Cash on Hand	6,660	6,660
Total Short Term Investments & Deposits	<u>\$ 24,280,450</u>	<u>\$ 24,280,450</u>
TOTAL INVESTMENTS:	<u>\$ 24,280,450</u>	<u>\$ 24,280,450</u>