



QUARTER ENDED MAY 31, 2013

Brenda Claxton
Chief Financial Officer
Email: bclaxton@howardcollege.edu
Phone: 432-264-5012
Fax: 432-264-5133
1001 Birdwell Lane
Big Spring, Texas 79720

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
BOOK VALUE AND MARKET VALUE OF INVESTMENTS BY TYPE OF ASSET
QUARTER ENDED MAY 31, 2013**

	<u>February 28, 2013</u>		<u>May 31, 2013</u>		<u>Stated Maturity</u>	<u>Acquiring Fund</u>
	Book Value	Market Value	Book Value	Market Value		
Public Funds Investment Pools						
TexPool	\$517,599	\$517,599	\$517,720	\$517,720	1 day	Current Unrestricted - HC
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 07
Tex STAR	0	0	0	0	1 day	Bond Proceeds/Construction - HC - 09
Tex STAR	0	0	0	0	1 day	Debt Service - HC
Total Public Funds Invesst Pools	<u>\$517,599</u>	<u>\$517,599</u>	<u>\$517,720</u>	<u>\$517,720</u>		
Money Market Funds						
Wells Fargo	\$12,060,594	\$12,060,594	\$9,725,658	\$9,725,658	1 day	Current Unrestricted - Howard College
Wells Fargo	1,901,416	1,901,416	2,124,952	2,124,952	1 day	Current Unrestricted - SWCID
Wells Fargo	869,361	869,361	0	0	1 day	Current Restricted - HC
Wells Fargo	1,207,809	1,207,809	1,296,491	1,296,491	1 day	Debt Service-HC
Wells Fargo	2,514	2,514	2,516	2,516	1 day	Construction-SWCID
Wells Fargo	1,217,971	1,217,971	1,218,302	1,218,302	1 day	Endowments
Total Money Market Funds	<u>\$17,259,665</u>	<u>\$17,259,665</u>	<u>\$14,367,919</u>	<u>\$14,367,919</u>		
Cash in Banks and on Hand						
Bank Deposits	\$59,868	\$59,868	\$125,781	\$125,781	1 day	Current Unrestricted - Howard College
Bank Deposits	75,392	75,392	81,141	81,141	1 day	Current Unrestricted - SWCID
Bank Deposits	50,791	50,791	50,661	50,661	1 day	Current Restricted - Howard College
Bank Deposits	0	0	0	0	1 day	Current Restricted - SWCID
Cash on Hand	7,510	7,510	6,417	6,417	1 day	Current Unrestricted - Howard College
Cash on Hand	150	150	150	150	1 day	Current Unrestricted - SWCID
Total Cash in Banks and on Hand	<u>\$193,711</u>	<u>\$193,711</u>	<u>\$264,150</u>	<u>\$264,150</u>		
TOTAL	<u>\$17,970,975</u>	<u>\$17,970,975</u>	<u>\$15,149,789</u>	<u>\$15,149,789</u>		

**INVESTMENT POSITION BY POOLED FUND GROUP
QUARTER ENDED MAY 31, 2013**

	Ending Market Value February 28, 2013	Additions and Changes During Quarter	Ending Market Value May 31, 2013
Pooled Fund Group			
Current Unrestricted Fund	\$14,622,529	(\$2,040,710)	\$12,581,819
Current Restricted	920,152	(869,491)	50,661
Bond Proceeds/Consstruction - HC	0	0	0
Construction - SWCID	2,514	2	2,516
Endowment Fund	1,217,971	331	1,218,302
Debt Service - HC	1,207,809	88,682	1,296,491
	<u>\$17,970,975</u>	<u>(\$2,821,186)</u>	<u>\$15,149,789</u>

INVESTMENT EARNINGS BY TYPE OF ASSET

	Interest Recorded Mar-May
Public Funds Investment Pool	\$121
Money Market Funds	9,164
	<u>\$9,285</u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2013**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
Long-term Securities	\$0		\$0	
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>		<u>\$0</u>	
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>		<u>\$0</u>	
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>		<u>\$0</u>	
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>		<u>\$0</u>	
Total Long-term Securities	<u>\$0</u>		<u>\$0</u>	
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,720	3.42%	\$517,720	3.42%
TexSTAR	0	0.00%	0	0.00%
Other				
Total Short-term Securities	<u>\$517,720</u>		<u>\$517,720</u>	
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0		\$0	
Money Markets	\$14,367,919	94.84%	\$14,367,919	94.84%
Cash in Banks and on Hand	264,150	1.74%	264,150	1.74%
Total Cash and Cash Equivalents	<u>\$14,632,069</u>		<u>\$14,632,069</u>	
TOTAL INVESTMENTS	<u>\$15,149,789</u>	100.00%	<u>\$15,149,789</u>	100.00%

Note: Howard County Junior College District includes Howard College and Southwest Collegiate for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2013**

	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets - 2/28/2013	\$17,970,975	\$17,970,975
Receipts/Contributions	0	0
Investment Income	9,285	9,285
Distributions	(2,830,471)	(2,830,471)
Net Realized Gains/(Losses)		
Changes in Net Unrealized Appreciation/(Depreciation)	_____	_____
Ending Investment Assets - 5/31/2013	<u><u>\$15,149,789</u></u>	<u><u>\$15,149,789</u></u>

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE SUMMARY OF INVESTMENTS
QUARTER ENDED MAY 31, 2013**

	<u>May 31, 2013</u>		<u>May 31, 2012</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Long-term Securities	\$0	\$0	\$0	\$0
Debt Securities				
U.S. Government Obligations				
Direct Treasuries				
Guaranteed				
Mortgage Backed				
Other				
Total U.S. Government Obligations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
U.S. Government Agencies (Non-Gtd.)				
Mortgage Backed				
Other				
Total U.S. Govt. Agencies (Non-Gtd.)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Foreign Government Obligations				
Municipal and County Bonds				
Corporate Bonds				
Total Debt Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Equity Securities				
Common Stocks and Other Equities				
Index Funds				
Mutual Funds				
Other				
Total Equity Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Long-term Securities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Short-term Securities				
U.S. Government (Direct & Guaranteed)				
U.S. Government Agencies (Non-Gtd)				
Corporate Bonds				
TexPool	\$517,720	\$517,720	\$517,071	\$517,071
TexSTAR	0	0	0	0
Other				
Total Short-term Securities	<u>\$517,720</u>	<u>\$517,720</u>	<u>\$517,071</u>	<u>\$517,071</u>
Cash and Cash Equivalents				
Cash Held at State Treasury				
Certificates of Deposit	\$0	\$0	\$0	\$0
Money Markets	14,367,919	14,367,919	14,430,437	14,430,437
Cash in Banks and on Hand	264,150	264,150	611,858	611,858
Total Cash and Cash Equivalents	<u>\$14,632,069</u>	<u>\$14,632,069</u>	<u>\$15,042,295</u>	<u>\$15,042,295</u>
TOTAL INVESTMENTS	<u>\$15,149,789</u>	<u>\$15,149,789</u>	<u>\$15,559,366</u>	<u>\$15,559,366</u>

Note: Howard County Junior College District includes Howard College and Southwest Collegiate Institute for the Deaf.

**HOWARD COUNTY JUNIOR COLLEGE DISTRICT
COMPARATIVE STATEMENT OF CHANGES IN INVESTMENT ASSETS
QUARTER ENDED MAY 31, 2013**

	<u>May 31, 2013</u>		<u>May 31, 2012</u>	
	<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Beginning Investment Assets	\$17,970,975	\$17,970,975	\$16,305,596	\$16,305,596
Receipts/Contributions	0	0	0	0
Investment Income	9,285	9,285	11,232	11,232
Distributions	(2,830,471)	(2,830,471)	(757,462)	(757,462)
Net Realized Gains (Losses)				
Changes in Net Unrealized Appreciation(Depreciation)				
Ending Investment Assets	<u>\$15,149,789</u>	<u>\$15,149,789</u>	<u>\$15,559,366</u>	<u>\$15,559,366</u>

HOWARD COUNTY JUNIOR COLLEGE DISTRICT
Summary of Investments
May 31, 2013

<u>Investment Type</u>	<u>Book Value</u>	<u>Market Value</u>
Publicly Traded Equity and Similar Investments:	\$ -	
Common Stock		
Equity/Stock Mutual Funds		
Balanced Mutual Funds		\$ -
"Commonfund" Equity Commingled Funds		
Other Equity Commingled Funds		
Preferred Stock		
Other (list)		
Total Publicly Traded Equity and Similar Investments	<u>\$ -</u>	<u>\$ -</u>
"Other" Investments - Other than Publicly Traded Equity and Debt Investments:		
Real Estate	\$ -	\$ -
Other Real Estate Investments		
Private Equity		
Hedge Funds		
"Commonfund" Alternative Asset Commingled Funds		
Annuities		
Commodities		
Collectibles		
Other (list)		
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	<u>\$ -</u>	<u>\$ -</u>
Publicly Traded Debt & Similar Investments > 1 year maturity:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Mortgage Pass-Throughs - "Agency"		
Mortgage Pass-Throughs - "Private Label"		
Asset-Backed Securities (ABS)		
Sovereign Debt (non-U.S.)		
Municipal Obligations		
Collateralized Mortgage Obligations -		
Interest Only Strips (IOs)		
Principal Only Strips (POs)		
Inverse Floaters		
Stated Final Maturity Longer than 10 years		
Other CMO's - "Agency"		
Other CMO's - "Private Label"		
Corporate Obligations (U.S. or foreign companies) -		
Highly Rated (AAA/AA or equivalent)		
Other Investment Grade (A/BBB or equivalent)		
High Yield Bonds (<BBB or equivalent)		
Not Rated (NR)		
Fixed Income/Bond Mutual Funds		
Balanced Mutual Funds		
"Commonfund" Fixed Income/Bond Commingled Funds		
Other Fixed Income/Bond Commingled Funds		
G.I.C's (Guaranteed Investment Contracts)		
Other (list)		
Total Publicly Traded Debt & Similar Investments > 1 year	<u>\$ -</u>	<u>\$ -</u>
Short Term Investments & Deposits:		
U.S. Government Securities ("Treasuries")	\$ -	\$ -
U.S. Government Agency Securities ("Agencies")		
Bankers' Acceptances		
Commercial Paper - A1/P1		
Other Commercial Paper - lower rated		
Repurchase Agreements (Repos)		
Money Market Mutual Funds (registered with the SEC)		
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)		
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund-		
TexPool (and TexPool Prime)	517,720	517,720
Other Public Funds Investment Pools functioning as Money Market Mutual Funds		
Other Investment Pools - Short-Term		
Certificates of Deposit (CD) - Nonnegotiable		
Certificates of Deposit (CD) - Negotiable		
Bank Deposits	257,583	257,583
Cash Held at State Treasury		
Securities Lending Collateral Reinvestments		
Other-		
Other Money Market Funds	\$ 14,367,919	14,367,919
Cash on Hand	6,567	6,567
Total Short Term Investments & Deposits	<u>\$ 15,149,789</u>	<u>\$ 15,149,789</u>
TOTAL INVESTMENTS:	<u>\$ 15,149,789</u>	<u>\$ 15,149,789</u>