

NOTICE OF PUBLIC HEARING
ON TAX INCREASE

A tax rate of \$0.154789 per \$100 valuation has been proposed by the governing body of Howard County Junior College District.

Table with 2 columns: Tax Rate Type, Tax Rate Value. Rows include PROPOSED TAX RATE, NO-NEW-REVENUE TAX RATE, and VOTER-APPROVAL TAX RATE.

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Howard County Junior College District from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Howard County Junior College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Howard County Junior College District is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 12:30 pm AT Howard College Student Union Building/Tumbleweed Room, 1001 Birdwell Lane, Big Spring, Texas 79720.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Howard County Junior College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Howard County Junior College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

Table with 2 columns: Position, Name. Rows include FOR the proposal (Dr. John Freeman, Mr. Maxwell Barr, etc.) and AGAINST the proposal (None).

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Howard County Junior College District last year to the taxes proposed to be imposed on the average residence homestead by Howard County Junior College District this year.

Table with 4 columns: Category, 2022, 2023, Change. Rows include Total tax rate (per \$100 of value), Average homestead taxable value, Tax on average homestead, and Total tax levy on all properties.