## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.158693 per \$100 valuation has been proposed by the governing body of Howard County Junior College District.

PROPOSED TAX RATE \$0.158693 per \$100 NO-NEW-REVENUE TAX RATE \$0.150914 per \$100 VOTER-APPROVAL TAX RATE \$0.160751 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Howard County Junior College District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Howard County Junior College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Howard County Junior College District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 12:30 pm AT Howard College Student Union Building, Tumbleweed Room, 1001 Birdwell Lane, Big Spring, TX 79720.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Howard County Junior College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Trustees of Howard County Junior College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Dr. John Freeman Mr. Maxwell Barr

Dr. Marisha Beck Mr. Adrian Calvio Mr. Raul Marquez Mr. Mark Morgan

Mr. Ben Zeichick

AGAINST the proposal: NONE

**PRESENT** and not NONE

voting:

ABSENT: NONE

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Howard County Junior College District last year to the taxes proposed to be imposed on the average residence homestead by Howard County Junior College District this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.154789	\$0.158693	increase of 0.003904 per \$100, or 2.52%
Average homestead taxable value	\$132,856	\$133,002	increase of 146, or 0.11%
Tax on average homestead	\$205.65	\$211.06	increase of 5.41, or 2.63%
Total tax levy on all properties	\$17,126,029	\$18,023,784	increase of 897,755, or 5.24%

For assistance with tax calculations, please contact the tax assessor for Howard County Junior College District at 432-264-2232 or tiffany.sayles@howardcountytx.com, or visit www.co.howard.tx.us for more information.