

ESTIMATED 2020 TAX RATE CALCULATIONS for HOWARD COUNTY JUNIOR COLLEGE DISTRICT		8/27/20
2019 Adjusted Value	\$ 5,611,824,928	
M&O Tax Rate 2019	\$ 0.186645	
I&S Tax Rate 2019	\$ 0.023992	
Total Tax Rate 2019	\$ 0.210637	
Adjusted M&O Tax Levy 2019	\$ 10,474,191	
Adjusted I&S Tax Levy 2019	\$ 1,346,389	
Adjusted Total Tax Levy 2019	\$ 11,820,580	
2020 Total Taxable Value	\$ 5,719,285,799	
2020 Adjusted Tax Value (adjusted)	\$ 5,693,338,703	
Voter Approval M&O Rate 2020	\$ 0.199838	
I&S Tax Rate 2020	\$ 0.027939	
Total No New Revenue Tax Rate 2020 (per TAC Tax Rate W/S)	\$ 0.207979	
2020	\$ 0.227777	

ESTIMATED 2020 M&O TAX LEVY				
TAX RATE INCREASE %	CALCULATED 2020 M&O TAX RATE	APPROXIMATE INCREASE IN M&O TAX LEVY	2020 Total Taxable Value	APPROXIMATE TOTAL 2020 M&O TAX LEVY
M&O No New Revenue Rate (NNR)	\$ 0.185035	\$ -	\$ 5,719,285,799	\$ 10,582,680
1.00%	\$ 0.186885	\$ 104,742		\$ 10,688,507
2.00%	\$ 0.188736	\$ 209,484		\$ 10,794,334
3.00%	\$ 0.190586	\$ 314,226		\$ 10,900,161
4.00%	\$ 0.192436	\$ 418,968		\$ 11,005,988
5.00%	\$ 0.194287	\$ 523,710		\$ 11,111,815
6.00%	\$ 0.196137	\$ 628,451		\$ 11,217,641
7.00%	\$ 0.197987	\$ 733,193		\$ 11,323,468
7.99%	\$ 0.199819	\$ 836,888		\$ 11,428,237
8.00%	\$ 0.199838	\$ 837,935		\$ 11,429,295

ESTIMATED 2020 M&O TAX RATE CALCULATIONS - AVERAGE HOME VALUE					
2019 AVERAGE HOME VALUE	2019 M&O Tax Rate	AMOUNT OF 2019 M&O TAX			
\$ 81,284.00 (Confirmed w/ TAC 7/24/19)	\$ 0.186645	\$ 151.71			
2020 AVERAGE HOME VALUE	ASSUMED 2020 M&O TAX RATE	AMOUNT OF 2020 M&O TAX	\$ INCREASE/ (DECREASE) IN M&O TAX 2019 COMPARED TO 2020	BASED ON CHANGE IN TAX BASE	
\$ 90,252.00 (Confirmed w/ TAC 7/29/20)				TAX RATE INCREASE %	\$ INCREASE/ (DECREASE) IN M&O TAX ABOVE 2020 NNR
\$ CHANGE FROM 2019	\$ 8,968.00				
% CHANGE FROM 2019	11.03%				
M&O No New Revenue Rate (NNR)	\$ 0.185035	\$ 167.00	\$ 15.29	0.00%	
1.00%	\$ 0.186885	\$ 168.67	\$ 16.96	1.00%	\$ 1.67
2.00%	\$ 0.188736	\$ 170.34	\$ 18.63	2.00%	\$ 3.34
3.00%	\$ 0.190586	\$ 172.01	\$ 20.30	3.00%	\$ 5.01
4.00%	\$ 0.192436	\$ 173.68	\$ 21.97	4.00%	\$ 6.68
5.00%	\$ 0.194287	\$ 175.35	\$ 23.64	5.00%	\$ 8.35
6.00%	\$ 0.196137	\$ 177.02	\$ 25.31	6.00%	\$ 10.02
7.00%	\$ 0.197987	\$ 178.69	\$ 26.98	7.00%	\$ 11.69
7.99%	\$ 0.199819	\$ 180.34	\$ 28.63	7.99%	\$ 13.34

ESTIMATED 2020 M&O TAX RATE CALCULATIONS - \$100,000 PROPERTY					
2019 PROPERTY VALUE	2019 M&O Tax Rate	AMOUNT OF 2019 M&O TAX			
\$ 100,000.00	\$ 0.186645	\$ 186.65			
2020 PROPERTY VALUE	ASSUMED 2020 M&O TAX RATE	AMOUNT OF 2020 M&O TAX	\$ INCREASE/ (DECREASE) IN M&O TAX 2019 COMPARED TO 2020	TAX RATE INCREASE %	\$ INCREASE/ (DECREASE) IN M&O TAX ABOVE 2020 NNR
\$ 100,000.00					
M&O No New Revenue Rate (NNR)	\$ 0.185035	\$ 185.04	\$ (1.61)	0.00%	
1.00%	\$ 0.186885	\$ 186.89	\$ 0.24	1.00%	\$ 1.85
2.00%	\$ 0.188736	\$ 188.74	\$ 2.09	2.00%	\$ 3.70
3.00%	\$ 0.190586	\$ 190.59	\$ 3.94	3.00%	\$ 5.55
4.00%	\$ 0.192436	\$ 192.44	\$ 5.79	4.00%	\$ 7.40
5.00%	\$ 0.194287	\$ 194.29	\$ 7.64	5.00%	\$ 9.25
6.00%	\$ 0.196137	\$ 196.14	\$ 9.49	6.00%	\$ 11.10
7.00%	\$ 0.197987	\$ 197.99	\$ 11.34	7.00%	\$ 12.95
7.99%	\$ 0.199819	\$ 199.82	\$ 13.17	7.99%	\$ 14.78

CHANGE IN TOTAL TAX RATE 2019 COMPARED TO 2020				
TAX RATE INCREASE %	ASSUMED 2020 TOTAL TAX RATE (M&O PLUS I&S)	2019 TOTAL TAX RATE (M&O Plus I&S)	\$ INCREASE/ (DECREASE) IN TOTAL TAX RATE 2019 COMPARED TO 2020	% Change Above 2019 Rate
M&O No New Revenue Rate (NNR)	\$ 0.212974	\$ 0.210637	\$ 0.002337	1.11%
1.00%	\$ 0.214824		\$ 0.004187	1.99%
2.00%	\$ 0.216675		\$ 0.006038	2.87%
3.00%	\$ 0.218525		\$ 0.007888	3.74%
4.00%	\$ 0.220375		\$ 0.009738	4.62%
5.00%	\$ 0.222226		\$ 0.011589	5.50%
6.00%	\$ 0.224076		\$ 0.013439	6.38%
7.00%	\$ 0.225926		\$ 0.015289	7.26%
7.99%	\$ 0.227758		\$ 0.017121	8.13%

ESTIMATED 2020 TOTAL TAX LEVY					
TAX RATE INCREASE %	CALCULATED 2020 TOTAL TAX RATE (M&O PLUS I&S)	APPROXIMATE INCREASE / (DECREASE) IN TOTAL TAX LEVY	2020 Total Taxable Value	APPROXIMATE TOTAL 2020 (M&O PLUS I&S) TAX LEVY	% CHANGE TOTAL TAX LEVY 2019 COMPARED TO 2020
M&O No New Revenue Rate (NNR)	\$ 0.212974	\$ 290,779	\$ 5,719,285,799	\$ 12,180,592	2.45%
1.00%	\$ 0.214824	\$ 396,606		\$ 12,286,419	3.34%
2.00%	\$ 0.216675	\$ 502,432		\$ 12,392,245	4.23%
3.00%	\$ 0.218525	\$ 608,259		\$ 12,498,072	5.12%
4.00%	\$ 0.220375	\$ 714,086		\$ 12,603,899	6.01%
5.00%	\$ 0.222226	\$ 819,913		\$ 12,709,726	6.90%
6.00%	\$ 0.224076	\$ 925,740		\$ 12,815,553	7.79%
7.00%	\$ 0.225926	\$ 1,031,566		\$ 12,921,379	8.68%
7.99%	\$ 0.227758	\$ 1,136,335		\$ 13,026,148	9.56%
8.00%	\$ 0.227777	\$ 1,137,393		\$ 13,027,206	9.57%

ESTIMATED 2020 TOTAL TAX RATE CALCULATIONS - AVERAGE HOME VALUE					
2019 AVERAGE HOME VALUE	2019 TOTAL TAX RATE	AMOUNT OF 2019 TOTAL TAX			
\$ 81,284.00 (Confirmed w/ TAC 7/24/19)	\$ 0.210637	\$ 171.21			
2020 AVERAGE HOME VALUE	ASSUMED 2020 TOTAL TAX RATE (M&O PLUS I&S)	AMOUNT OF 2020 TOTAL TAX	\$ INCREASE/ (DECREASE) IN TOTAL TAX 2019 COMPARED TO 2020	% CHANGE ABOVE TOTAL NNR (M&O PLUS I&S)	% CHANGE TOTAL TAX AMOUNT 2019 COMPARED TO 2020
\$ 90,252.00 (Confirmed w/ TAC 7/29/20)					
\$ CHANGE FROM 2019	\$ 8,968.00				
% CHANGE FROM 2019	11.03%				
M&O No New Revenue Rate (NNR)	\$ 0.212974	\$ 192.21	\$ 21.00	2.40%	12.26%
1.00%	\$ 0.214824	\$ 193.88	\$ 22.67	3.29%	13.24%
2.00%	\$ 0.216675	\$ 195.55	\$ 24.34	4.18%	14.22%
3.00%	\$ 0.218525	\$ 197.22	\$ 26.01	5.07%	15.19%
4.00%	\$ 0.220375	\$ 198.89	\$ 27.68	5.96%	16.17%
5.00%	\$ 0.222226	\$ 200.56	\$ 29.35	6.85%	17.14%
6.00%	\$ 0.224076	\$ 202.23	\$ 31.02	7.74%	18.12%
7.00%	\$ 0.225926	\$ 203.90	\$ 32.69	8.63%	19.09%
7.99%	\$ 0.227758	\$ 205.56	\$ 34.34	9.51%	20.06%

ESTIMATED 2020 TOTAL TAX RATE CALCULATIONS - \$100,000 PROPERTY					
2019 PROPERTY VALUE	2019 TOTAL TAX RATE	AMOUNT OF 2019 TOTAL TAX			
\$ 100,000.00	\$ 0.210637	\$ 210.64			
2020 PROPERTY VALUE	ASSUMED 2020 TOTAL TAX RATE (M&O PLUS I&S)	AMOUNT OF 2020 TOTAL TAX	\$ INCREASE/ (DECREASE) IN TOTAL TAX 2019 COMPARED TO 2020	% CHANGE ABOVE TOTAL NNR (M&O PLUS I&S)	% CHANGE TOTAL TAX AMOUNT 2019 COMPARED TO 2020
\$ 100,000.00					
M&O No New Revenue Rate (NNR)	\$ 0.212974	\$ 212.97	\$ 2.34	2.40%	1.11%
1.00%	\$ 0.214824	\$ 214.82	\$ 4.19	3.29%	2.45%
2.00%	\$ 0.216675	\$ 216.67	\$ 6.04	4.18%	3.53%
3.00%	\$ 0.218525	\$ 218.53	\$ 7.89	5.07%	4.61%
4.00%	\$ 0.220375	\$ 220.38	\$ 9.74	5.96%	5.69%
5.00%	\$ 0.222226	\$ 222.23	\$ 11.59	6.85%	6.77%
6.00%	\$ 0.224076	\$ 224.08	\$ 13.44	7.74%	7.85%
7.00%	\$ 0.225926	\$ 225.93	\$ 15.29	8.63%	8.93%
7.99%	\$ 0.227758	\$ 227.76	\$ 17.12	9.51%	10.00%

* Amounts may vary due to rounding.